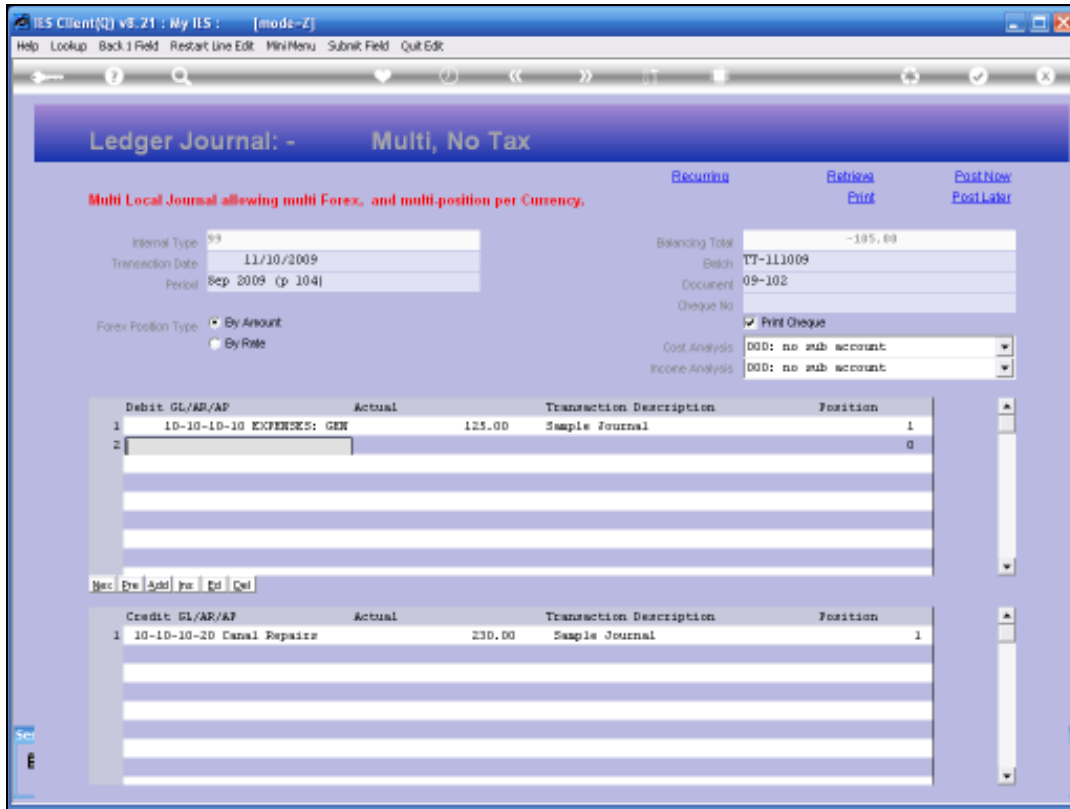


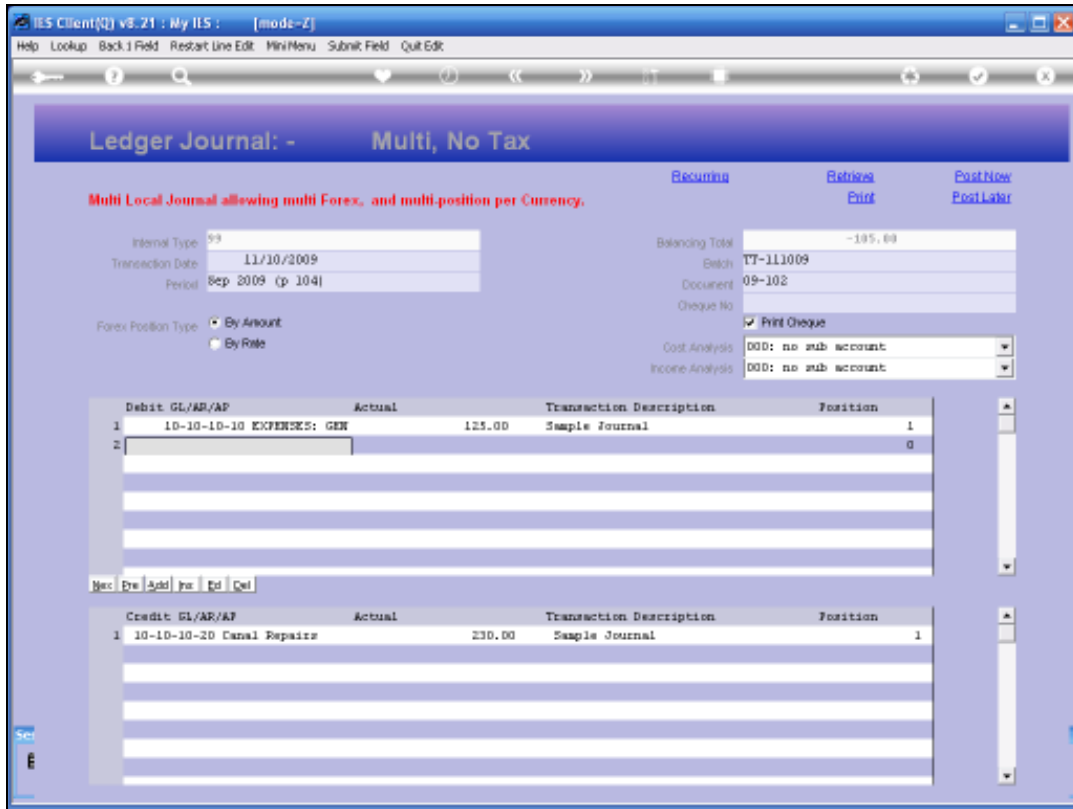
Slide 1

Slide notes: To understand how Tax positioning is achieved in IES, we first do an example of manual positioning. In a simple Accounting system, it is usually possible to process a Multi Journal where we will debit and credit Tax Accounts as part of the Journal, as necessary.

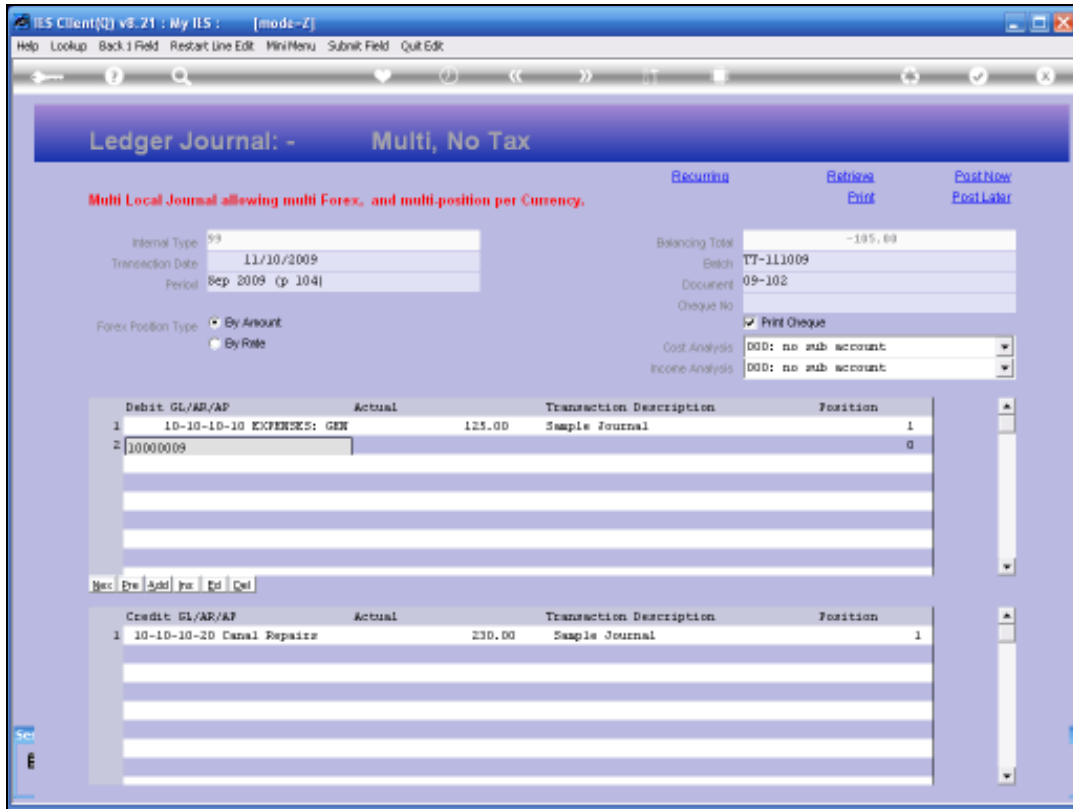


Slide 2

Slide notes: In other words, if there is a need to process VAT, GCT, PPN, CGT or another Tax type as may apply in our country, or even Withholding Tax, then we may manually capture the appropriate Tax Debits and Credits. In IES, we can do the same.



Slide 3
Slide notes:



Slide 4
Slide notes:

Ledger Journal: - Multi, No Tax

Multi Local Journal allowing multi Forex, and multi-position per Currency.

Internal Type: 99
Transaction Date: 11/10/2009
Period: Sep 2009 (p 104)

Forex Position Type: By Amount By Rate

Recuring: Retriev: Print: Post New: Post Later:

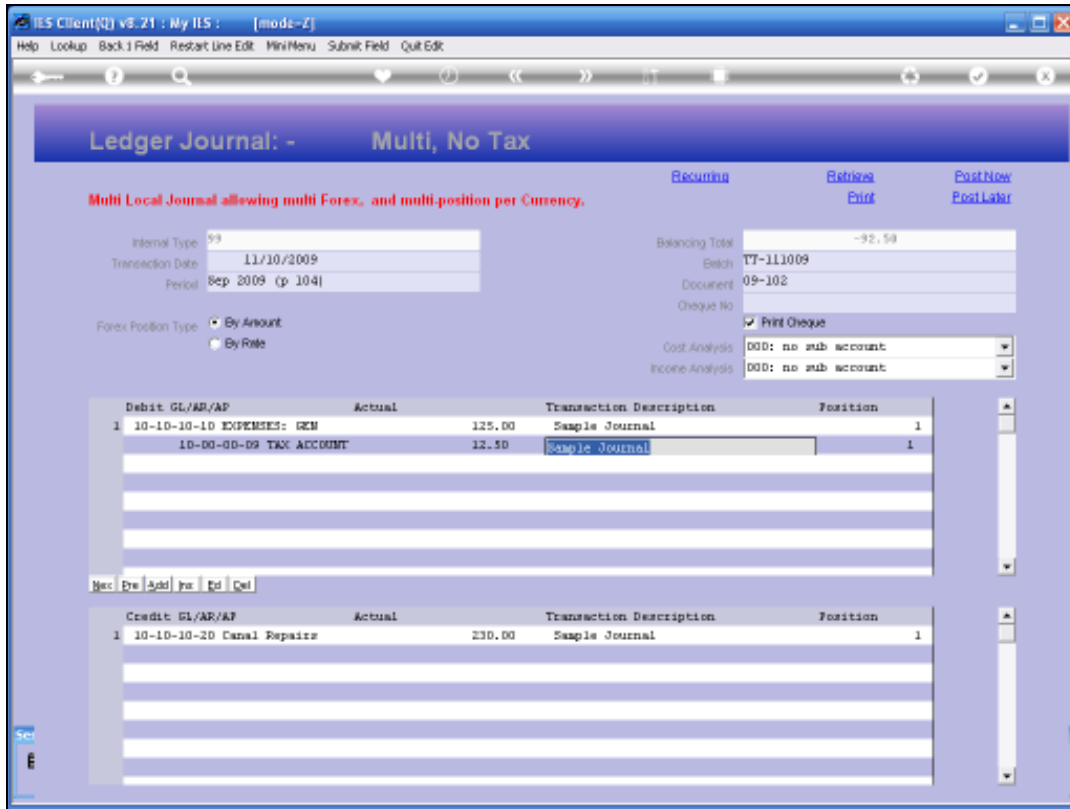
Balancing Total: -92.50
Batch: TT-111009
Document: 09-102
Cheque No:
 Print Cheque
Cost Analysis: 000: no sub account
Income Analysis: 000: no sub account

Debit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10-10 EXPENSES: GEN	125.00	Sample Journal	1
10-00-00-09 TAX ACCOUNT	12.50	Sample Journal	1

Rec Del Add Ins Del Del

Credit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10-20 Canal Repairs	230.00	Sample Journal	1

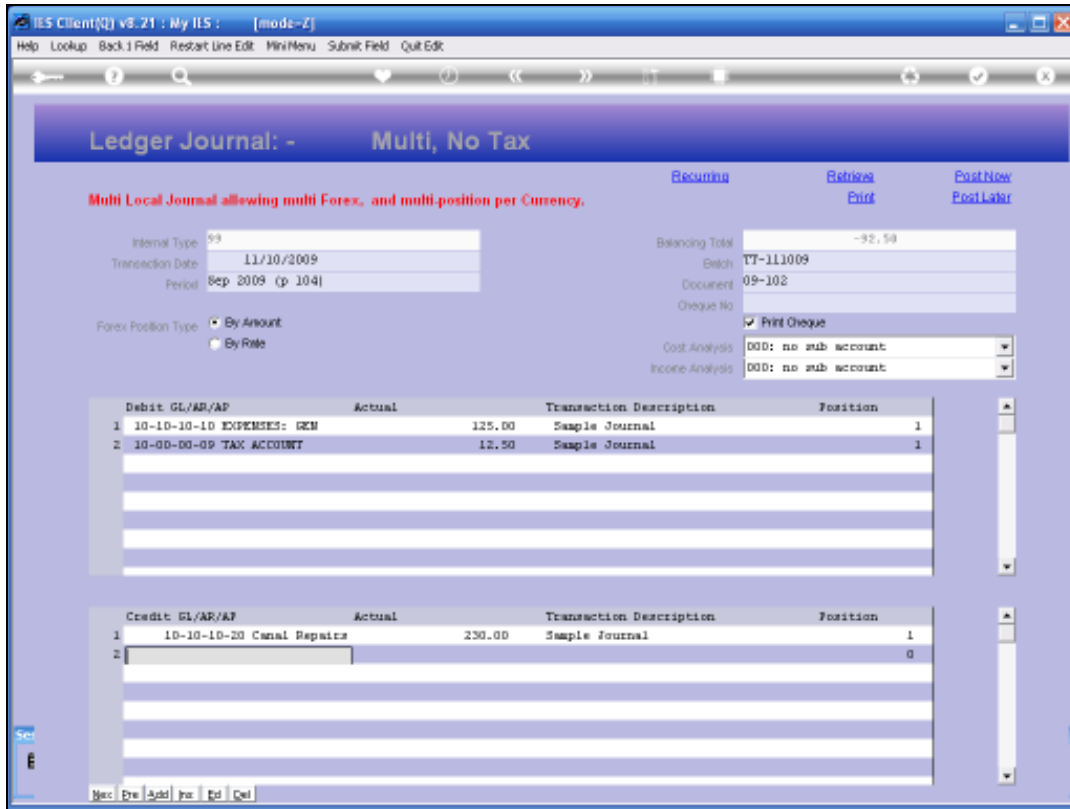
Slide 5
Slide notes:



Slide 6
Slide notes:

The screenshot shows the IES Client software interface. The title bar reads 'IES Client(0) v8.21 : My IES : [mode-Z]'. The menu bar includes 'Help', 'Lookup', 'Back Field', 'Restart Line Edit', 'Mini Menu', 'Subnit Field', and 'Quit Edit'. The main window title is 'Ledger Journal: - Multi, No Tax'. Below the title, there is a red text note: 'Multi Local Journal allowing multi Forex, and multi-position per Currency.' To the right of this note are three buttons: 'Recuring', 'Retrieve Print', and 'Post New Post Later'. The interface contains several input fields: 'Internal Type' (99), 'Transaction Date' (11/30/2009), 'Period' (Sep 2009 (p 104)), 'Balancing Total' (-92.50), 'Batch' (TT-111009), 'Document' (09-102), 'Cheque No.', 'Print Cheque' (checked), 'Cost Analysis' (000: no sub account), and 'Income Analysis' (000: no sub account). There are two tables. The first table is titled 'Debit GL/AR/AP' and has columns for 'Actual', 'Transaction Description', and 'Position'. It contains three rows: 1. 10-10-10 EXPENSES: GEN, 125.00, Sample Journal, 1; 2. 10-00-00-09 TAX ACCOUNT, 12.50, Sample Journal, 1; 3. (empty), (empty), (empty), 0. Below the first table is a toolbar with buttons: 'New', 'Pre', 'Add', 'Ins', 'Del', 'Del'. The second table is titled 'Credit GL/AR/AP' and has columns for 'Actual', 'Transaction Description', and 'Position'. It contains one row: 1. 10-10-10-20 Canal Repairs, 230.00, Sample Journal, 1.

Slide 7
Slide notes:



Slide 8
Slide notes:

The screenshot shows the IES Client software interface. The title bar reads 'IES Client(0) v8.21 : My IES : [mode-Z]'. The menu bar includes 'Help', 'Lookup', 'Back Field', 'Restart Line Edit', 'Mini Menu', 'Subnit Field', and 'Quit Edit'. The main window title is 'Ledger Journal: - Multi, No Tax'. Below the title, there is a red text instruction: 'Multi Local Journal allowing multi Forex, and multi-position per Currency.' To the right of this instruction are three buttons: 'Recuring', 'Retrieve Print', and 'Post New Post Later'. The interface is divided into several sections: 1. Input fields: 'Internal Type' (99), 'Transaction Date' (11/10/2009), 'Period' (Sep 2009 (p 104)), 'Balancing Total' (-92.50), 'Batch' (TT-111009), 'Document' (09-102), 'Cheque No.', 'Print Cheque' (checked), 'Cost Analysis' (000: no sub account), and 'Income Analysis' (000: no sub account). 2. Forex Position Type: Radio buttons for 'By Amount' (selected) and 'By Rate'. 3. Debit Table: A table with columns 'Debit GL/AR/AP', 'Actual', 'Transaction Description', and 'Position'. It contains two rows: '1 10-10-10-10 EXPENSES: GEN 125.00 Sample Journal 1' and '2 10-00-00-09 TAX ACCOUNT 12.50 Sample Journal 1'. 4. Credit Table: A table with columns 'Credit GL/AR/AP', 'Actual', 'Transaction Description', and 'Position'. It contains two rows: '1 10-10-10-20 Canal Repairs 230.00 Sample Journal 1' and '2 [] [] [] []'. 5. Bottom Bar: A toolbar with buttons 'New', 'Pre', 'Add', 'Ins', 'Del', and 'Del'.

Slide 9
Slide notes:

Ledger Journal: - Multi, No Tax

Multi Local Journal allowing multi Forex, and multi-position per Currency.

Internal Type: 99
Transaction Date: 11/10/2009
Period: Sep 2009 (p 104)

Forex Position Type: By Amount By Rate

Recuring: [] Retrieve: [] Post New: []
Print: [] Post Later: []

Balancing Total: -92.50
Batch: TT-111009
Document: 09-102
Cheque No: []
 Print Cheque

Cost Analysis: 000: no sub account
Income Analysis: 000: no sub account

Debit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10-10 EXPENSES: GEN	125.00	Sample Journal	1
2 10-00-00-09 TAX ACCOUNT	12.50	Sample Journal	1

Credit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10-20 Canal Repairs	230.00	Sample Journal	1
2 10000000			0

Sec E

Esc Pre Add Inv Del Del

Slide 10
Slide notes:

The screenshot displays the 'Ledger Journal: - Multi, No Tax' window in the IES Client. The window title is 'IES Client(0) v8.21 : My IES : [mode-Z]'. The menu bar includes 'Help', 'Lookup', 'Back Field', 'Restart Line Edit', 'Mini Menu', 'Subnit Field', and 'Quit Edit'. The toolbar contains navigation icons. The main header area shows 'Ledger Journal: - Multi, No Tax' and a red note: 'Multi Local Journal allowing multi Forex, and multi-position per Currency.' There are three buttons: 'Recuring', 'Retrieve Print', and 'Post New Post Later'. The form contains several input fields: 'Internal Type' (99), 'Transaction Date' (11/10/2009), 'Period' (Sep 2009 (p 104)), 'Balancing Total' (-115.50), 'Batch' (TT-111009), 'Document' (09-102), 'Cheque No.', 'Print Cheque' (checked), 'Cost Analysis' (000: no sub account), and 'Income Analysis' (000: no sub account). Below the form are two tables. The first table is 'Debit GL/AR/AP' with columns 'Actual', 'Transaction Description', and 'Position'. It contains two rows: '1 10-10-10-10 EXPENSES: GEN 125.00 Sample Journal 1' and '2 10-00-00-09 TAX ACCOUNT 12.50 Sample Journal 1'. The second table is 'Credit GL/AR/AP' with columns 'Actual', 'Transaction Description', and 'Position'. It contains two rows: '1 10-10-10-20 Canal Repairs 230.00 Sample Journal 1' and '10-00-00-09 TAX ACCOUNT 23.00 Sample Journal 1'. At the bottom left is a 'Set' button and at the bottom center is a keyboard shortcut bar: 'Esc', 'F6', 'Add', 'Ins', 'Del', 'Del'.

Slide 11
Slide notes:

IES Client(0) v8.21 : My IES : [mode-Z]

Help Lookup Back Field Restart Line Edit Mini Menu Subnk Field Quit Edit

Ledger Journal: - Multi, No Tax

Multi Local Journal allowing multi Forex, and multi-position per Currency.

Recuring Retrieve Post New
Print Post Later

Internal Type: 99
Transaction Date: 11/10/2009
Period: Sep 2009 (p 104)

Forex Position Type: By Amount By Rate

Balancing Total: -115.50
Batch: TT-111009
Document: 09-102
Cheque No:
 Print Cheque
Cost Analysis: 000: no sub account
Income Analysis: 000: no sub account

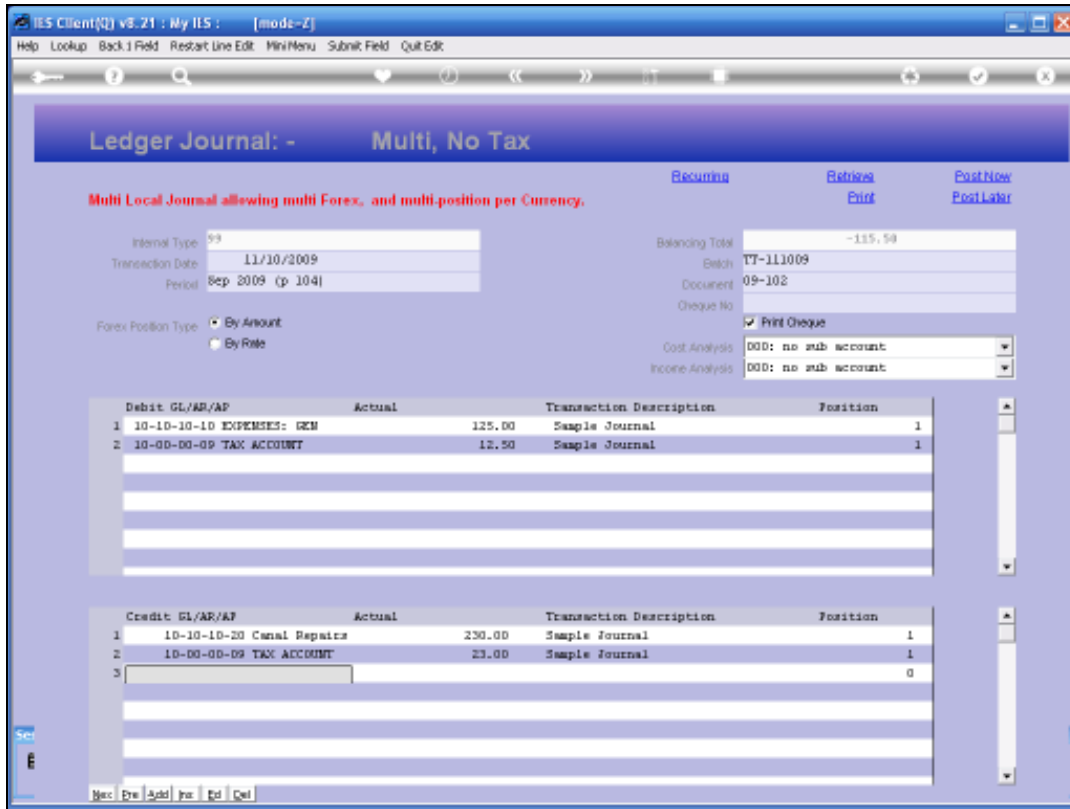
Debit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10 EXPENSES: GEN	125.00	Sample Journal	1
2 10-00-00-09 TAX ACCOUNT	12.50	Sample Journal	1

Credit GL/AR/AP	Actual	Transaction Description	Position
1 10-10-10-20 Canal Repairs	230.00	Sample Journal	1
2 10-00-00-09 TAX ACCOUNT	23.00		1
3			0

Sec E

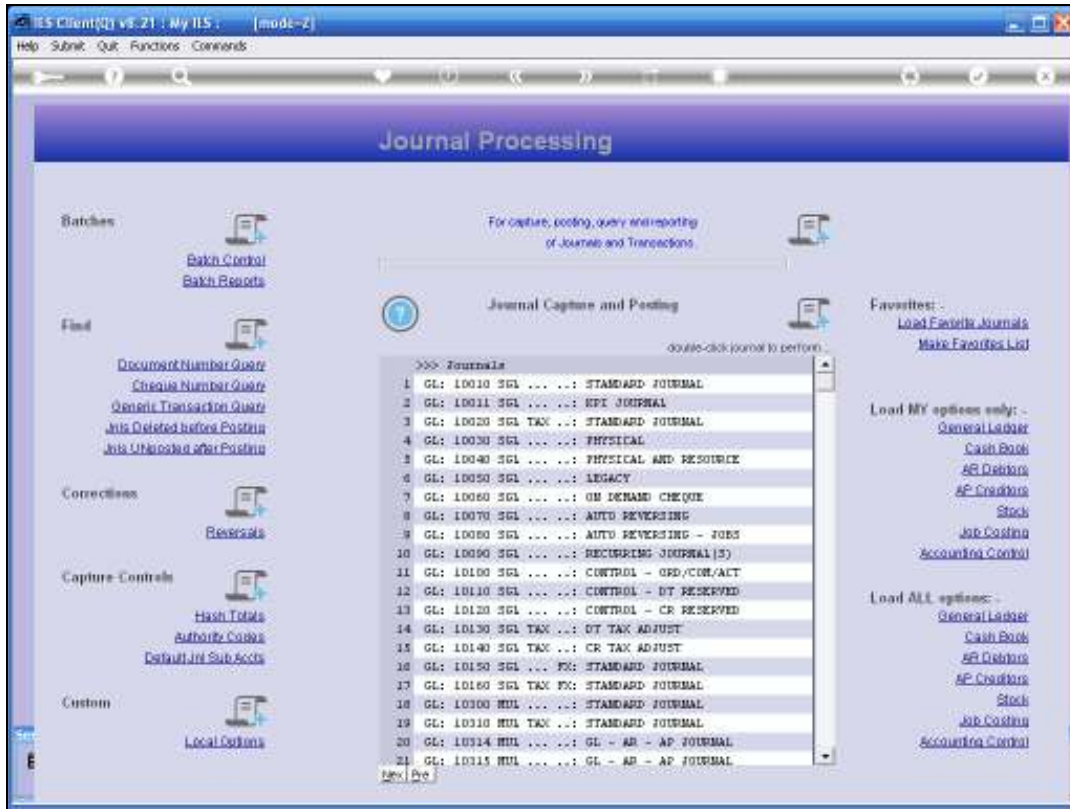
New Pre Add Inv Del Del

Slide 12
Slide notes:



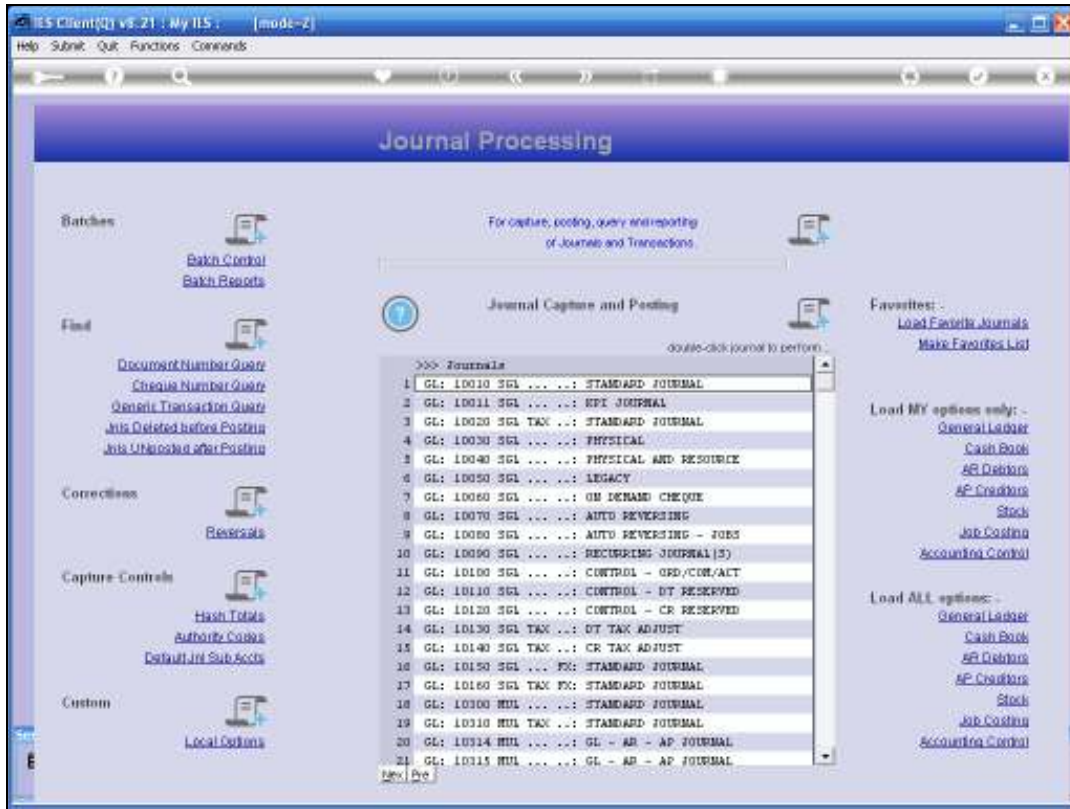
Slide 13

Slide notes: So now that we have seen how we can process Tax on a Journal, it is time to see how we can use the automatic Tax positioning options in IES.



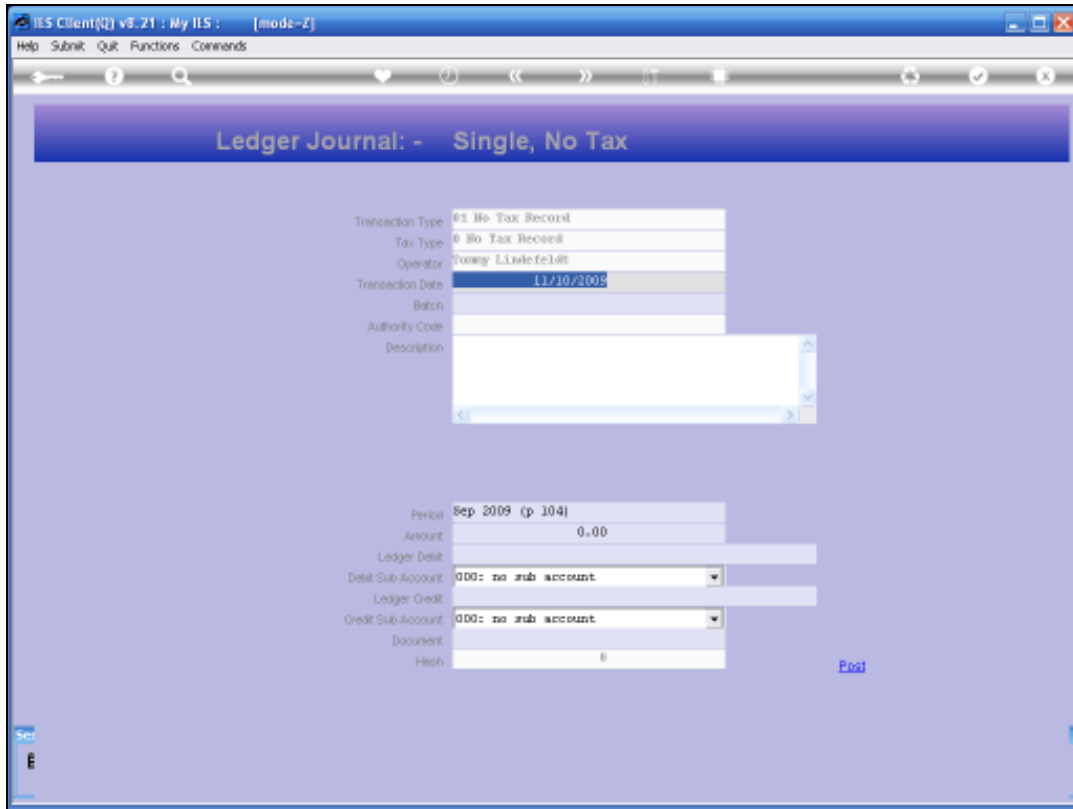
Slide 14

Slide notes: Here we have many Journal options, some with Tax and others without.



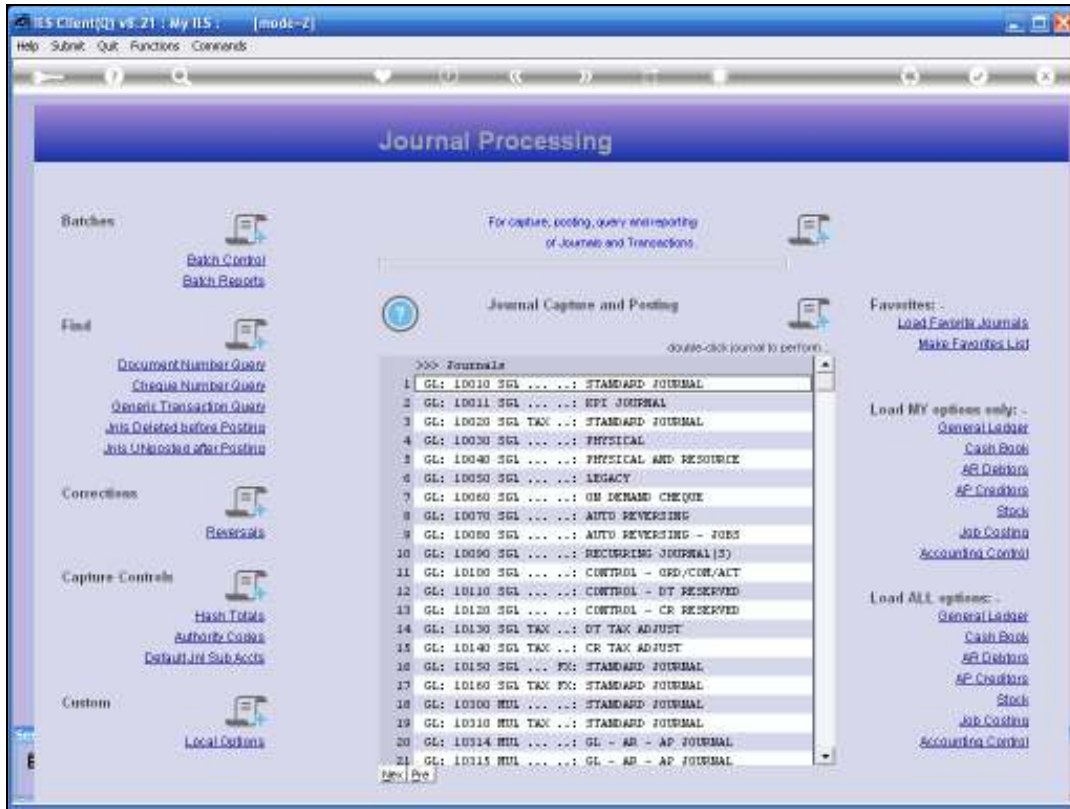
Slide 15

Slide notes:

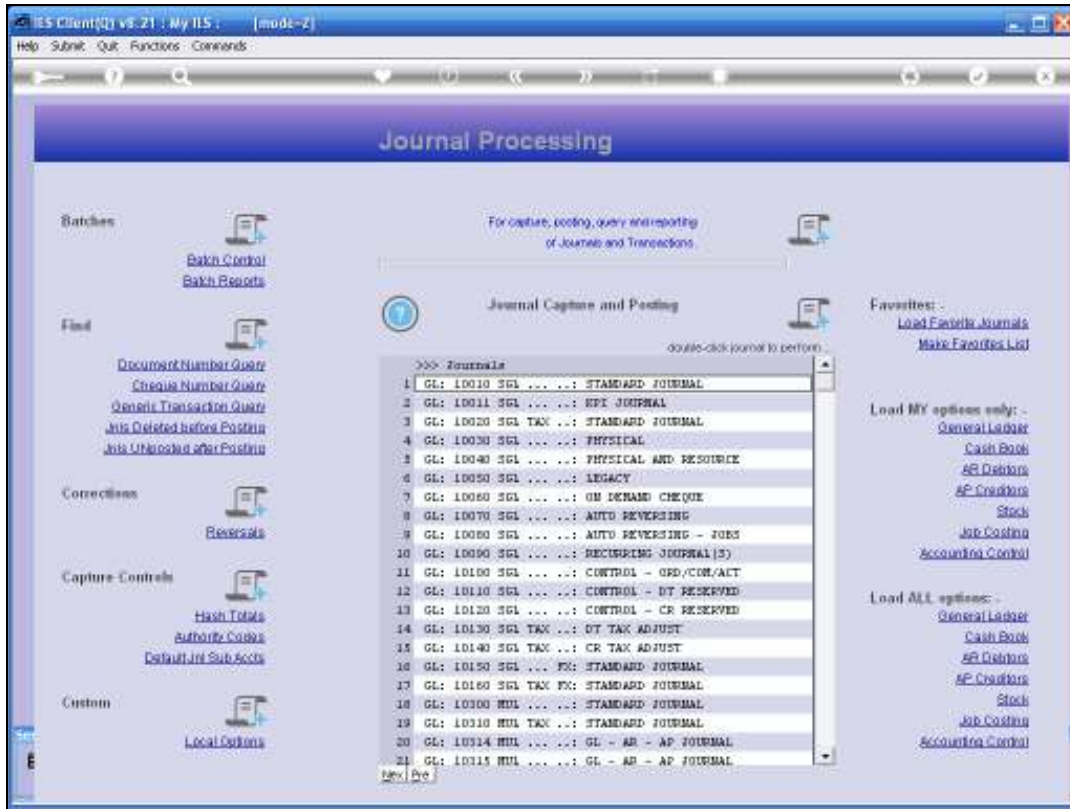


Slide 16

Slide notes: When we use a NO TAX Journal option, then it means that the Journal is fully processed with it's respective Debits and Credits, but without processing any VAT or other Tax on the transaction.

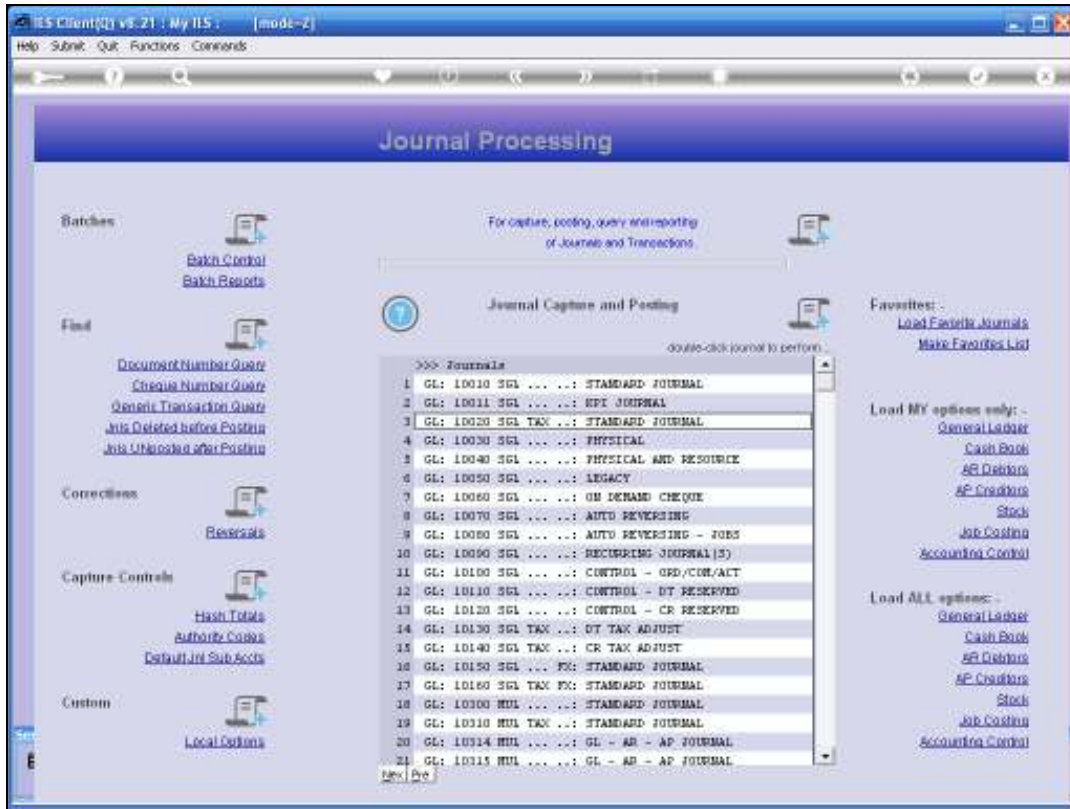


Slide 17
Slide notes:



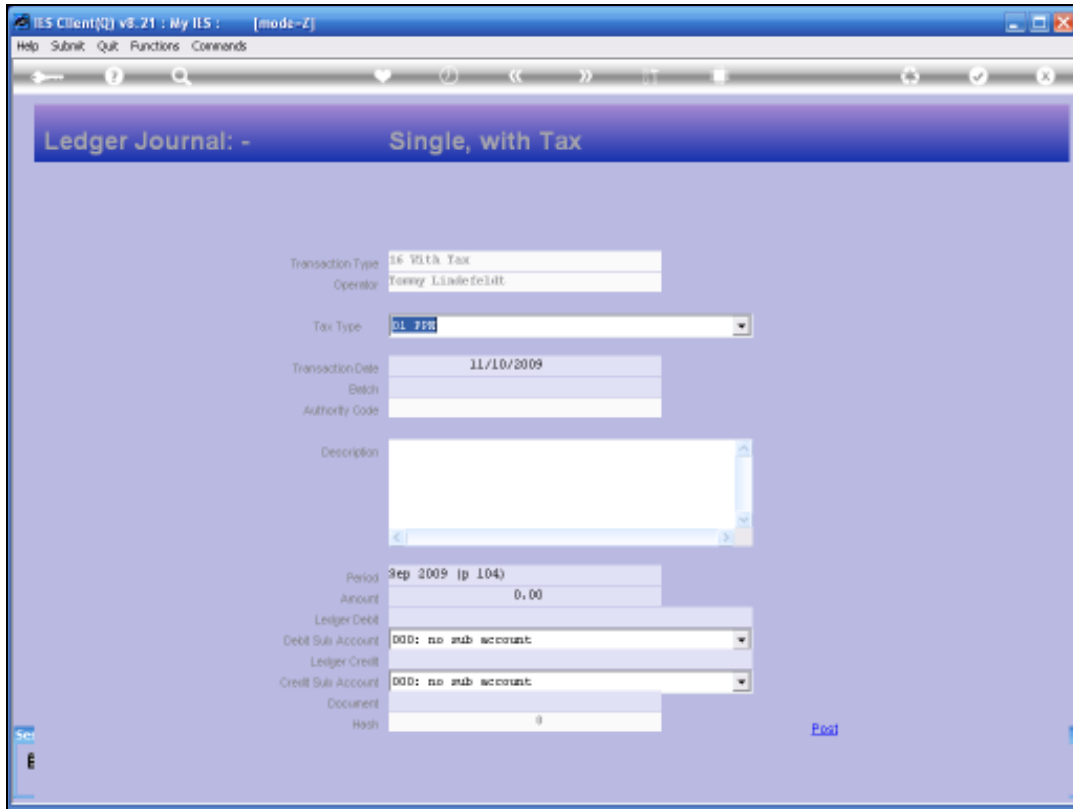
Slide 18

Slide notes:



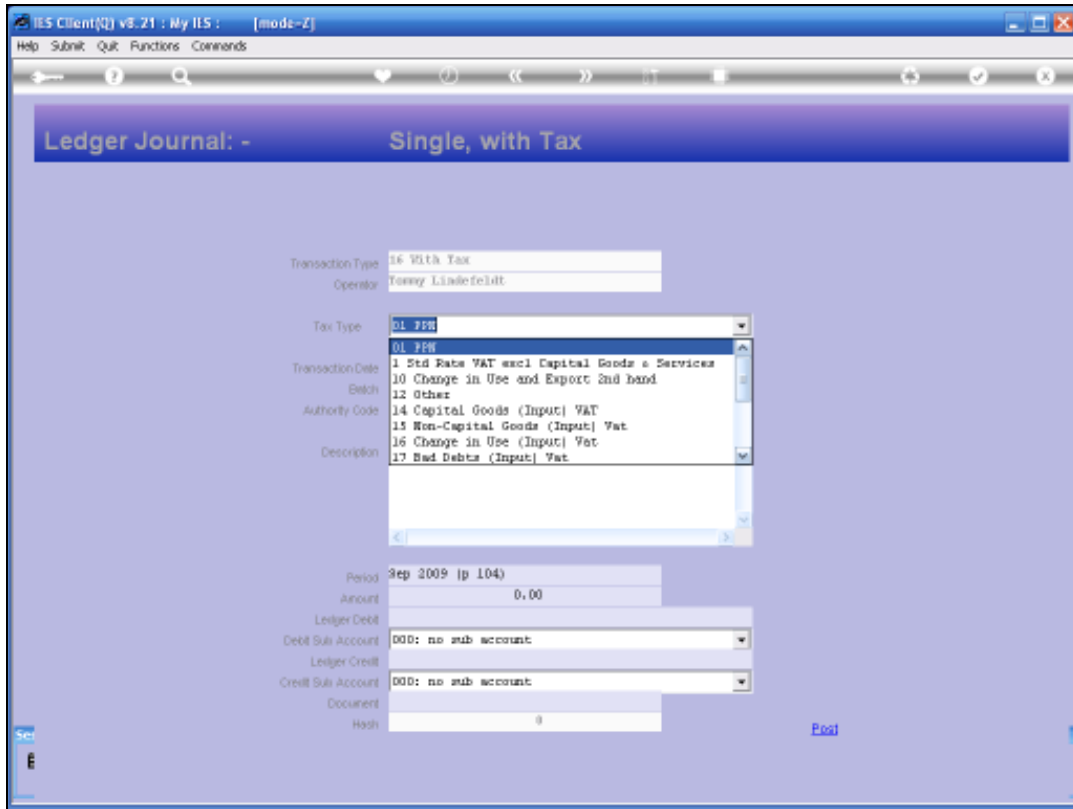
Slide 19

Slide notes:



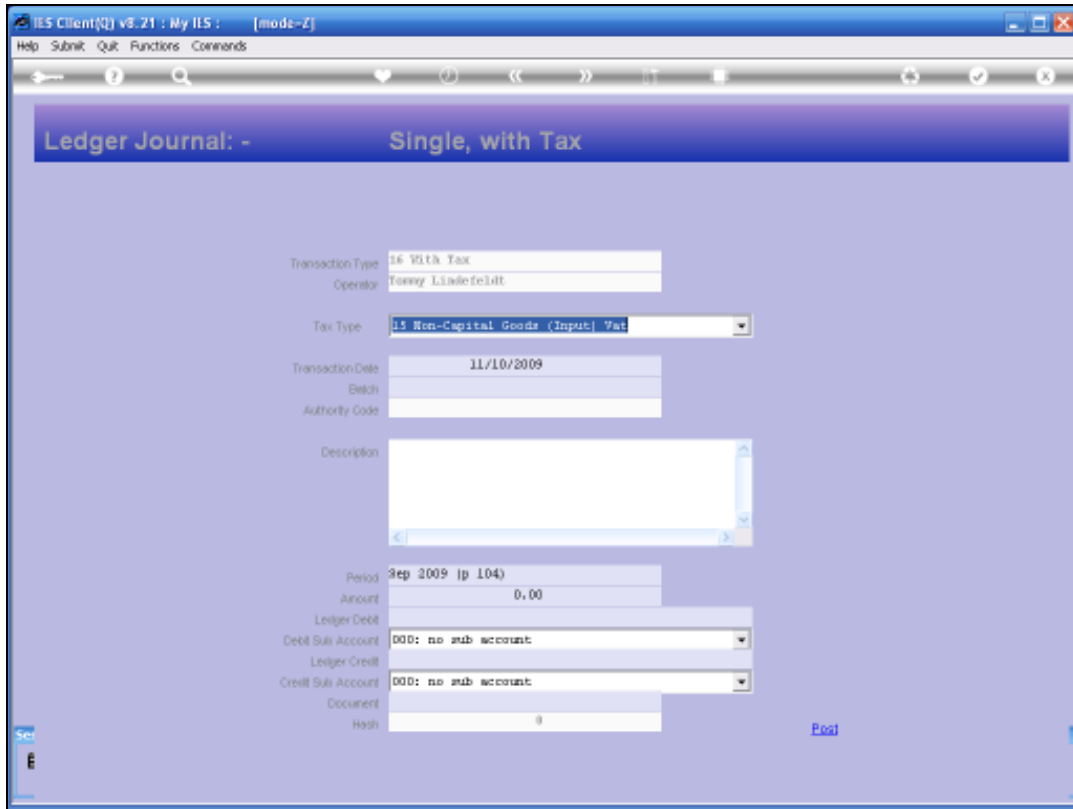
Slide 20

Slide notes: And when we use a Journal with a Tax option, then we simply select the Tax Type to process, and the rest will be performed automatically.



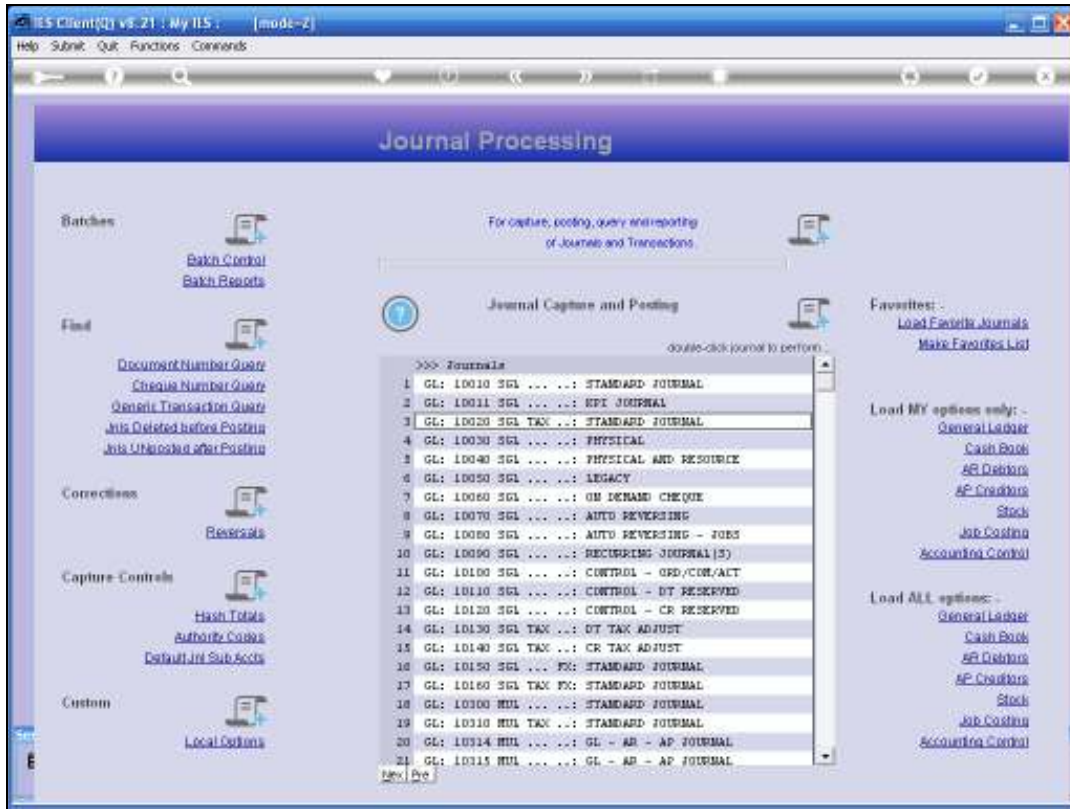
Slide 21

Slide notes:

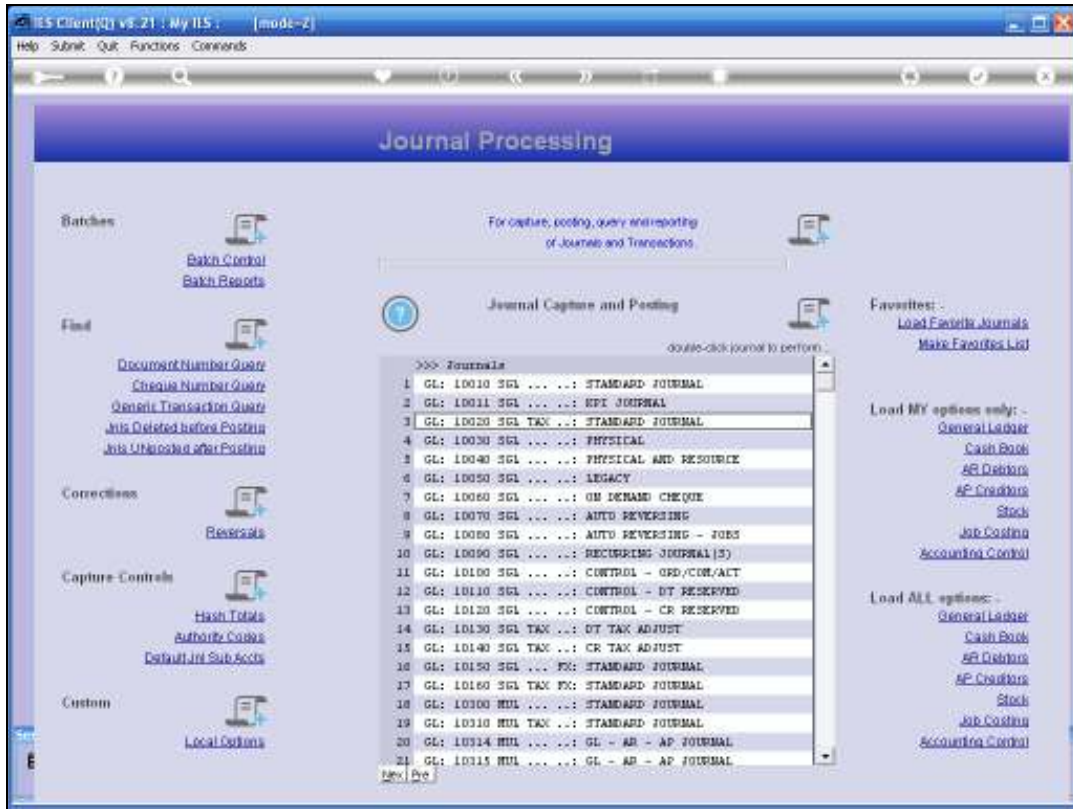


Slide 22

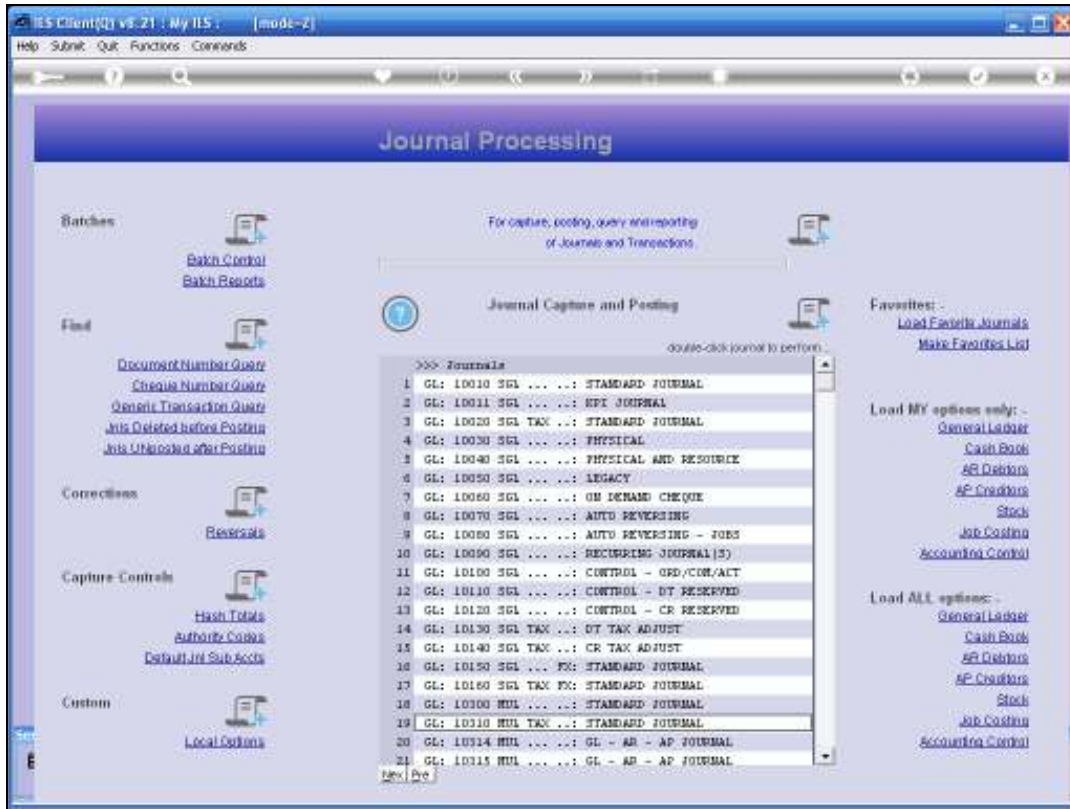
Slide notes: By selecting the Tax Type as shown in this example, there is no need to calculate the Tax portion or capture it. The system will automatically process the correct Tax Debits or Credits, by getting the Tax Rate to apply from the selected Tax object, and the User does not need to do anything else about the Tax.



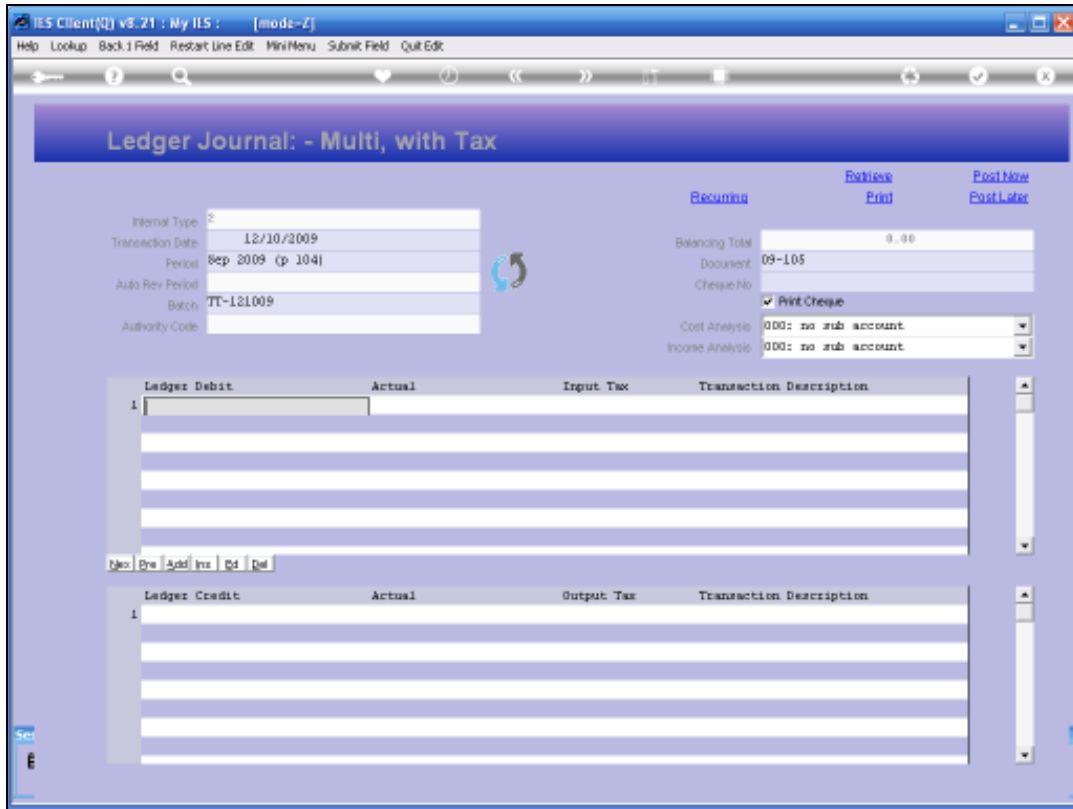
Slide 23
Slide notes:



Slide 24
Slide notes:

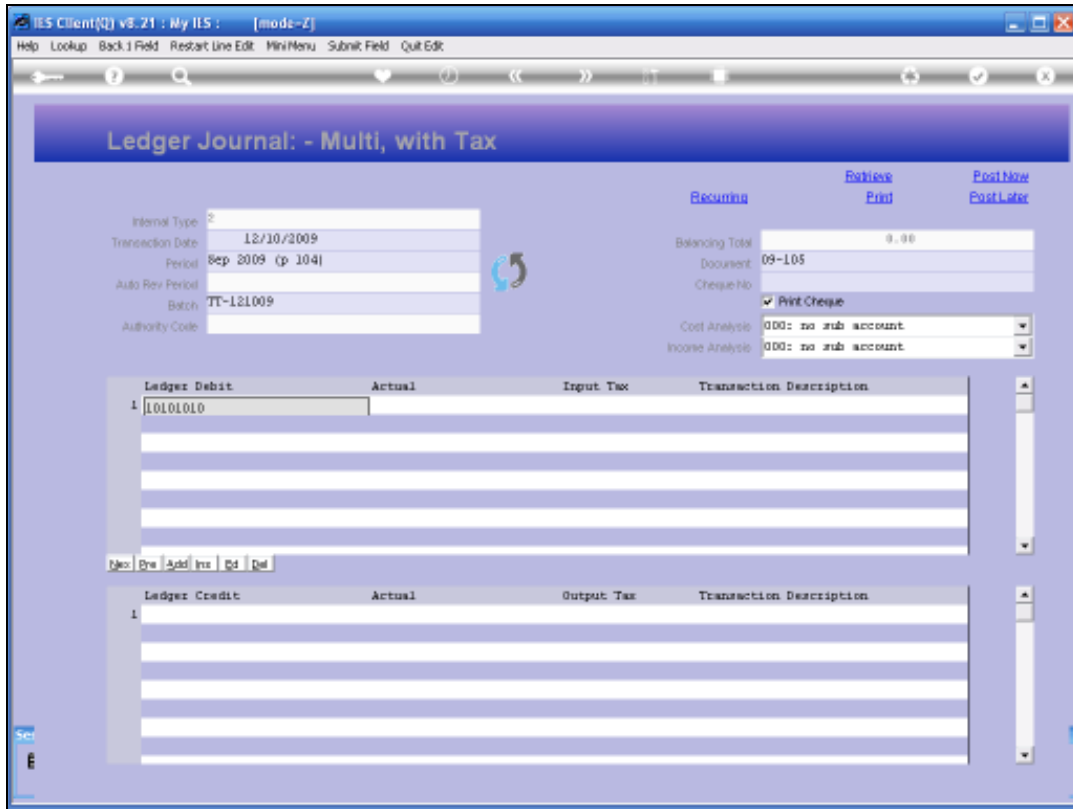


Slide 25
Slide notes:

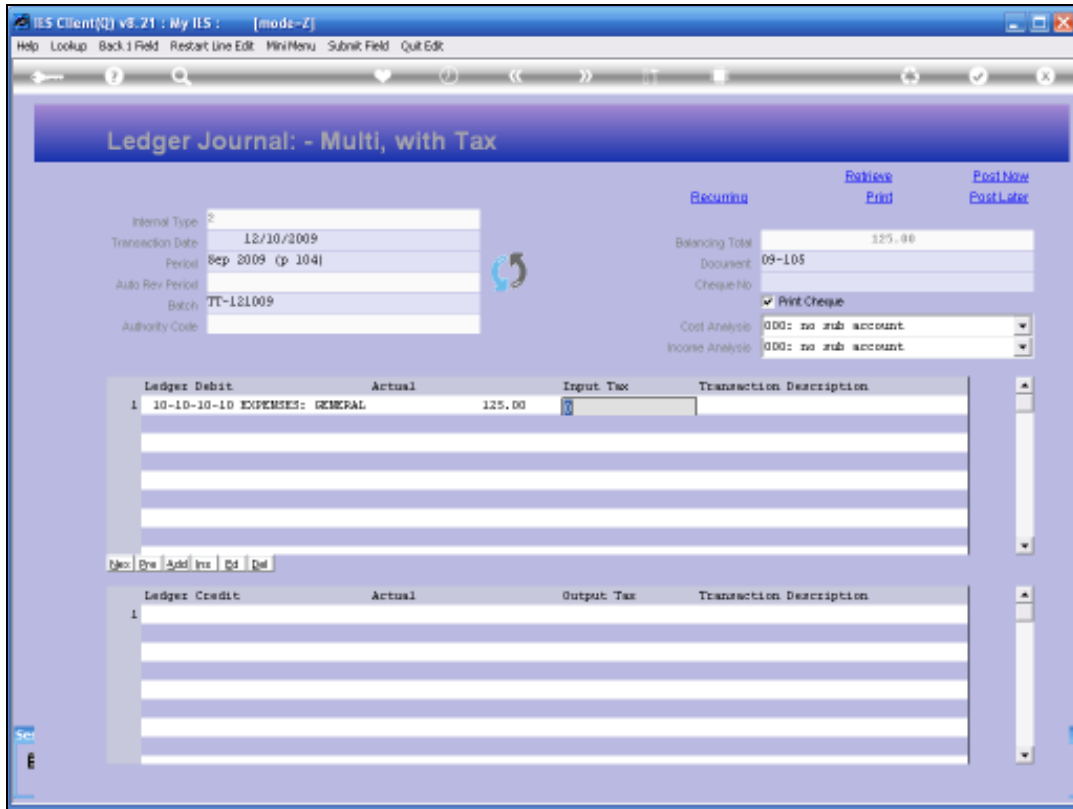


Slide 26

Slide notes: On a Multi Journal, a Tax Type may be selected by line.

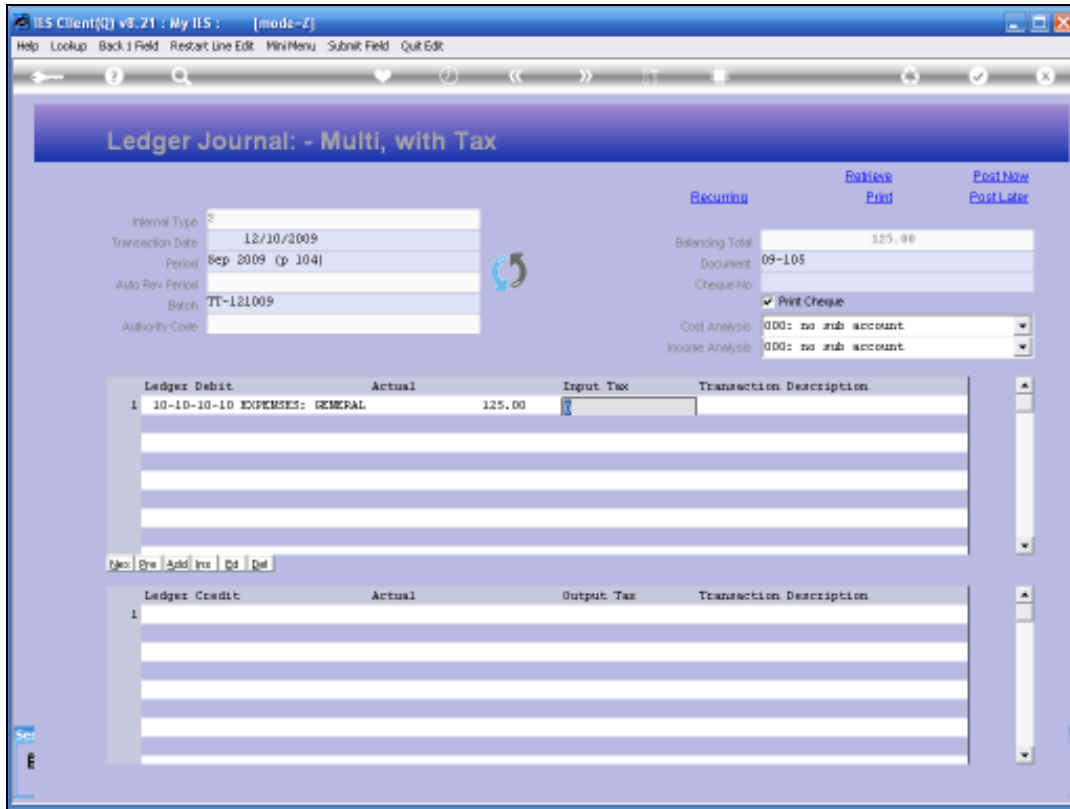


Slide 27
Slide notes:



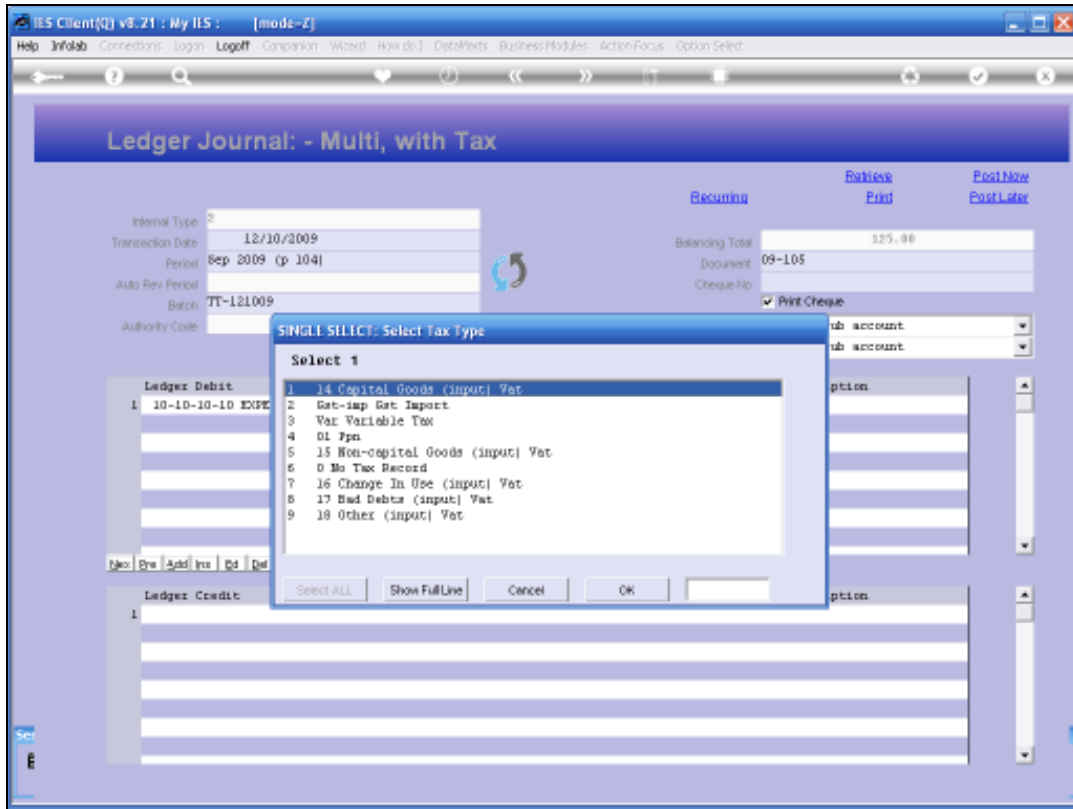
Slide 28

Slide notes:

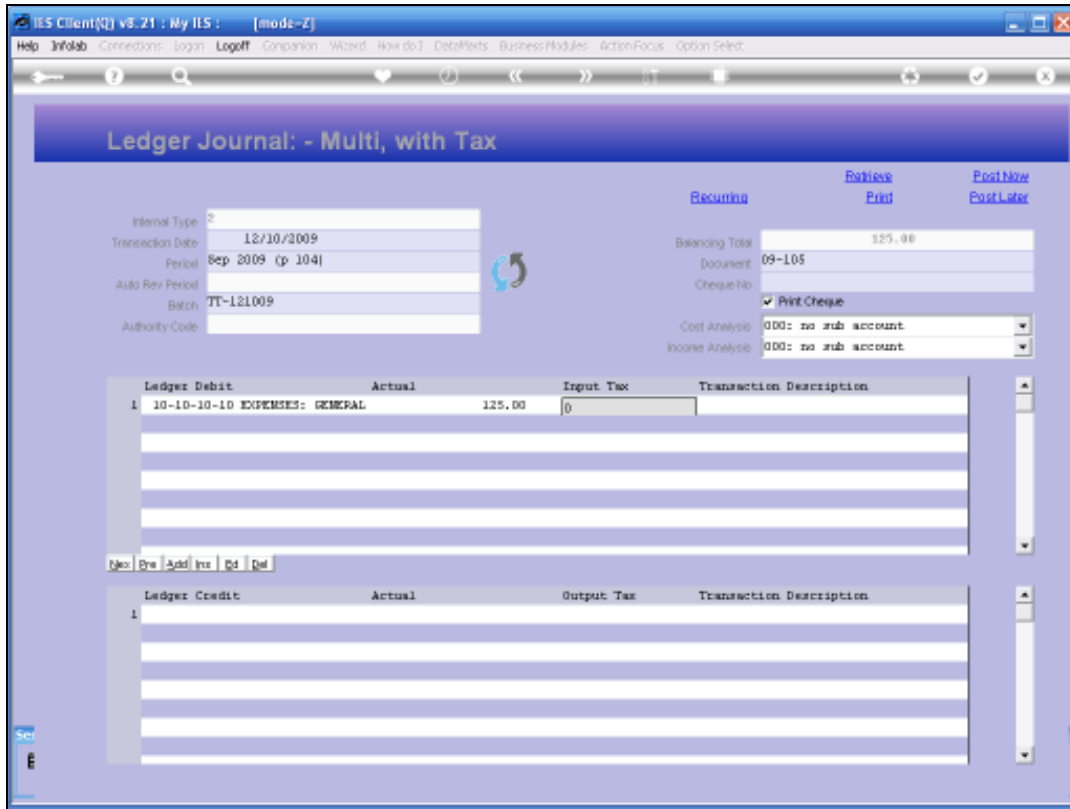


Slide 29

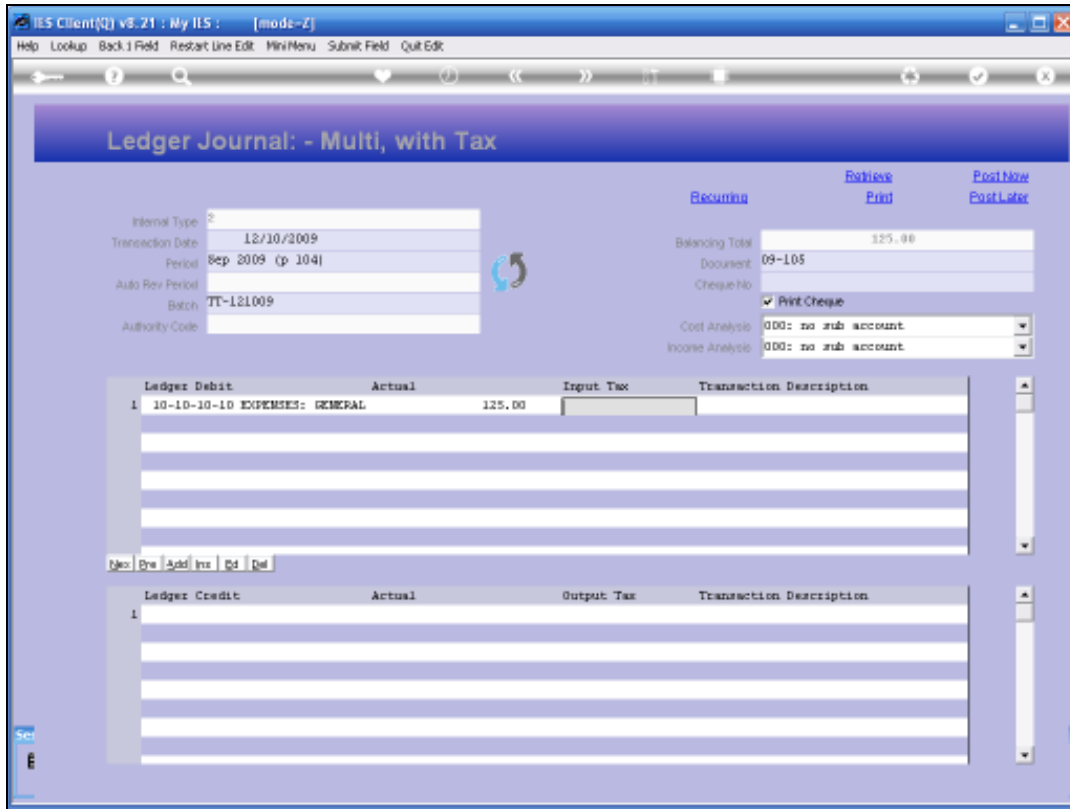
Slide notes:



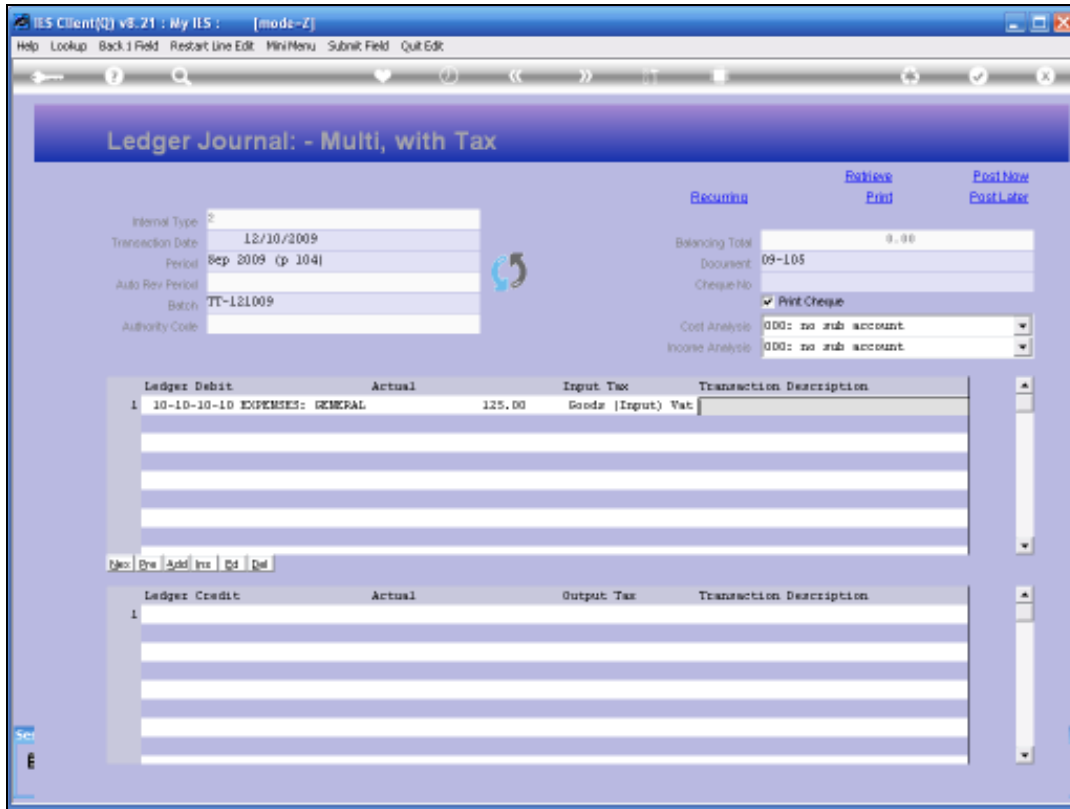
Slide 30
Slide notes:



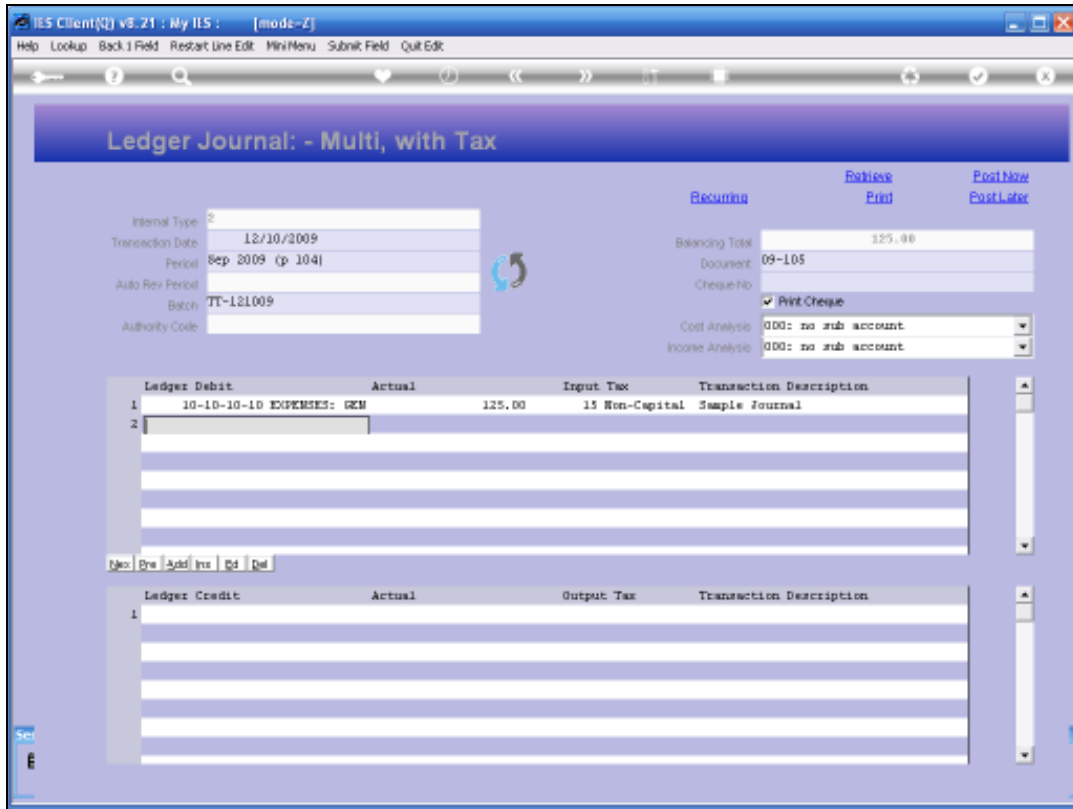
Slide 31
Slide notes:



Slide 32
Slide notes:

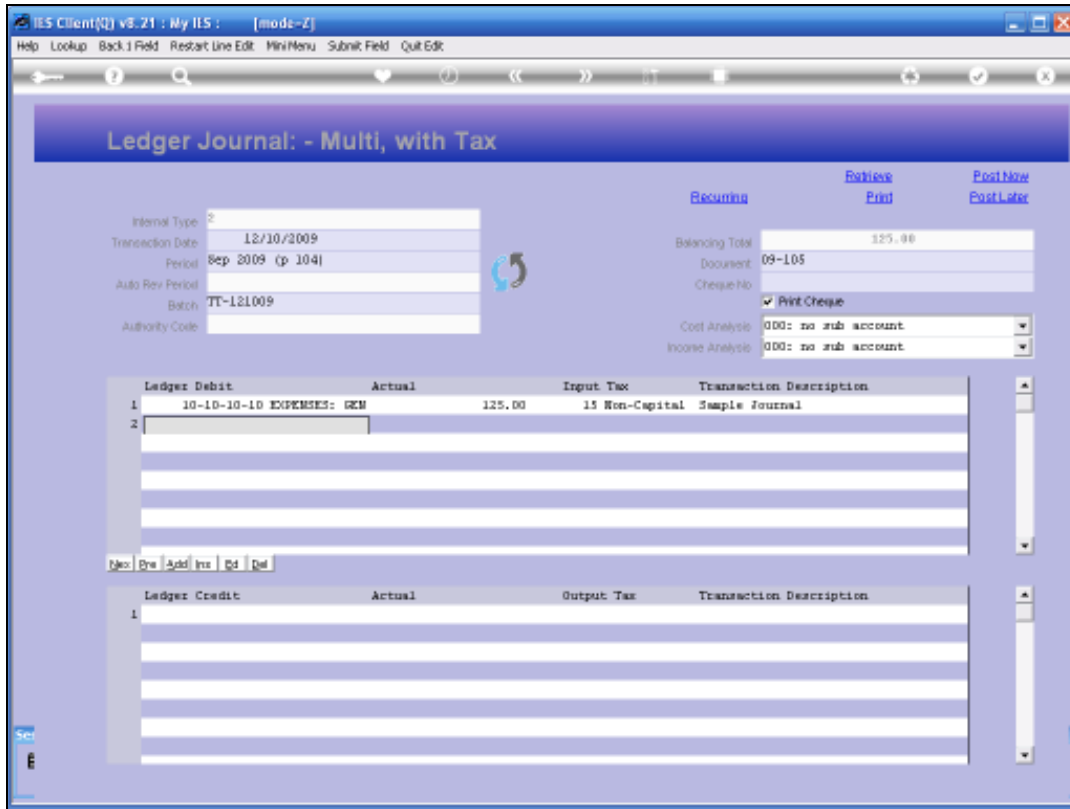


Slide 33
Slide notes:

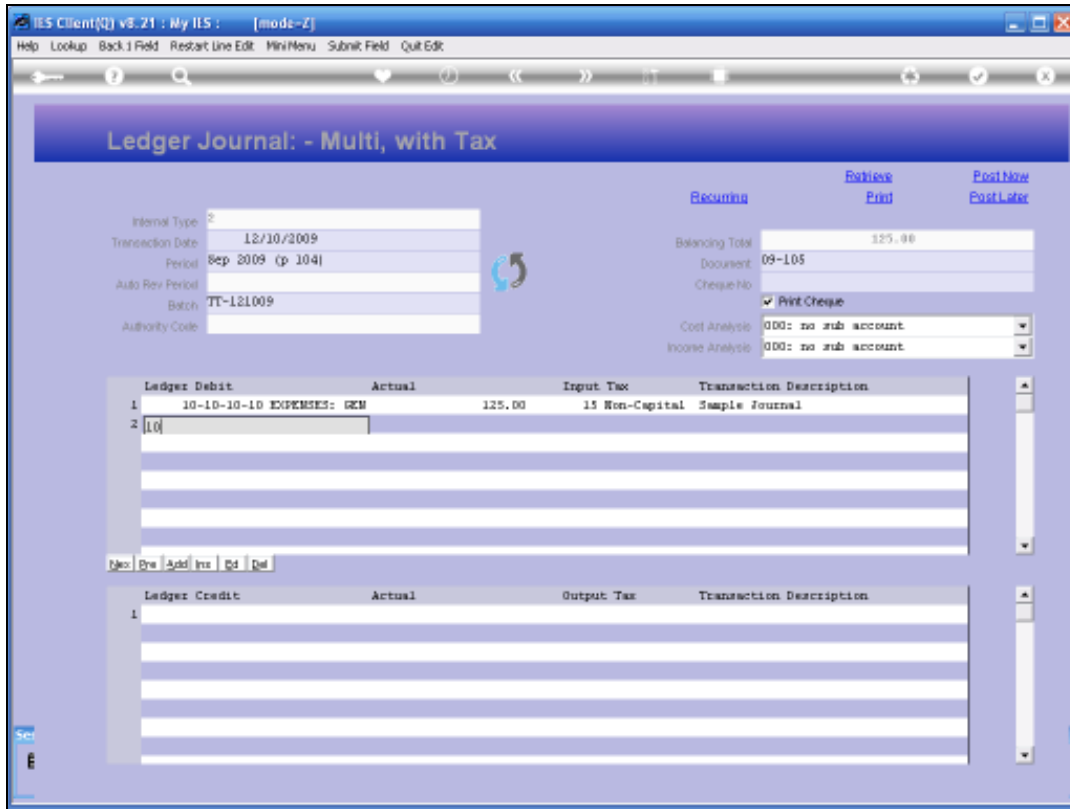


Slide 34

Slide notes: So, in this example, we have Tax Type 15 used on line 1. On the next Journal line, the system will default to the Tax Type last used, and we can use the same or change again.

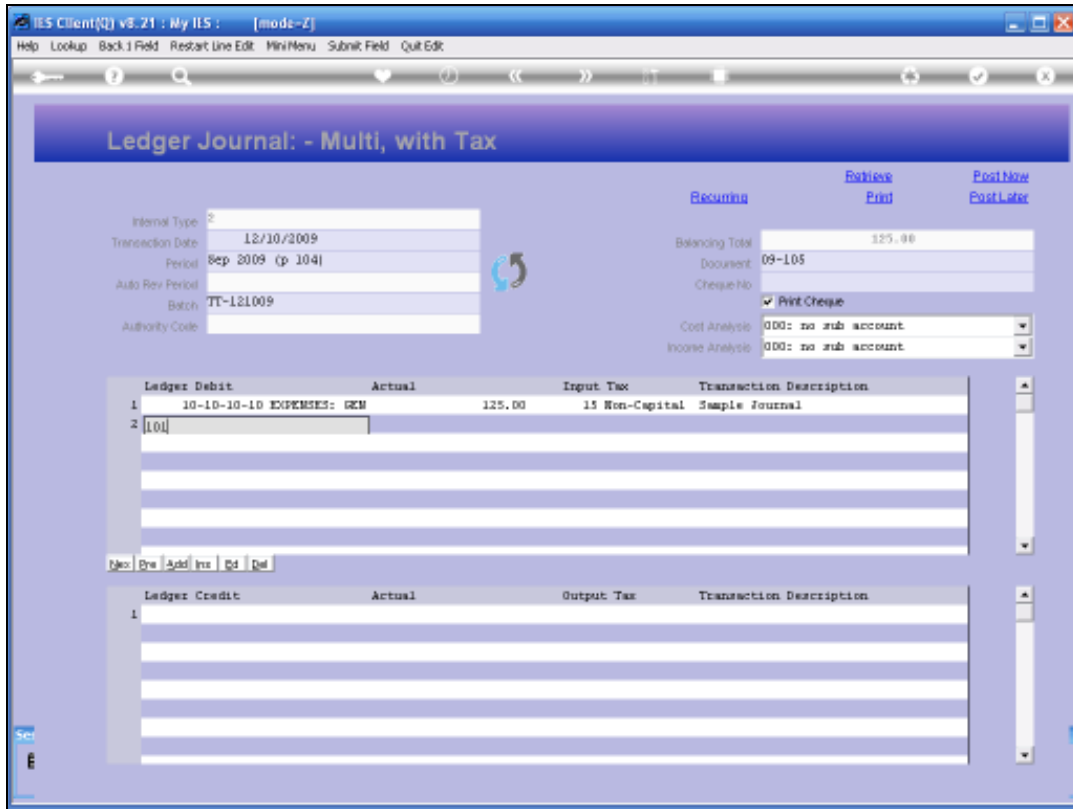


Slide 35
Slide notes:

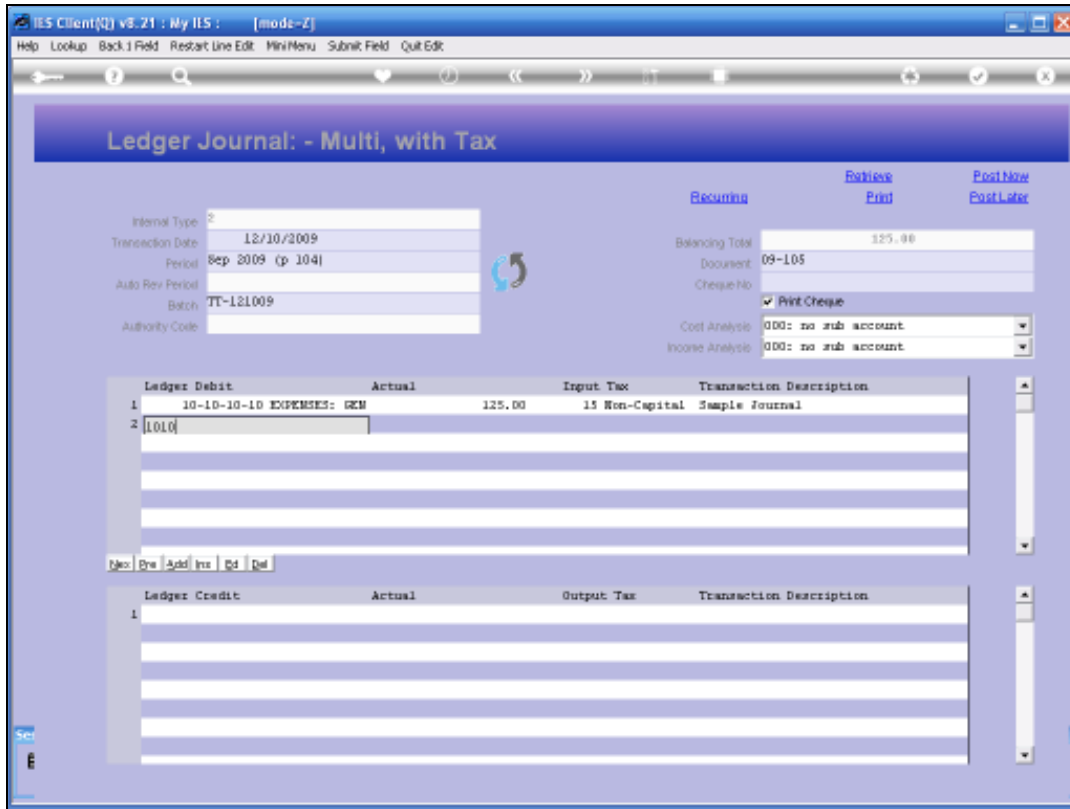


Slide 36

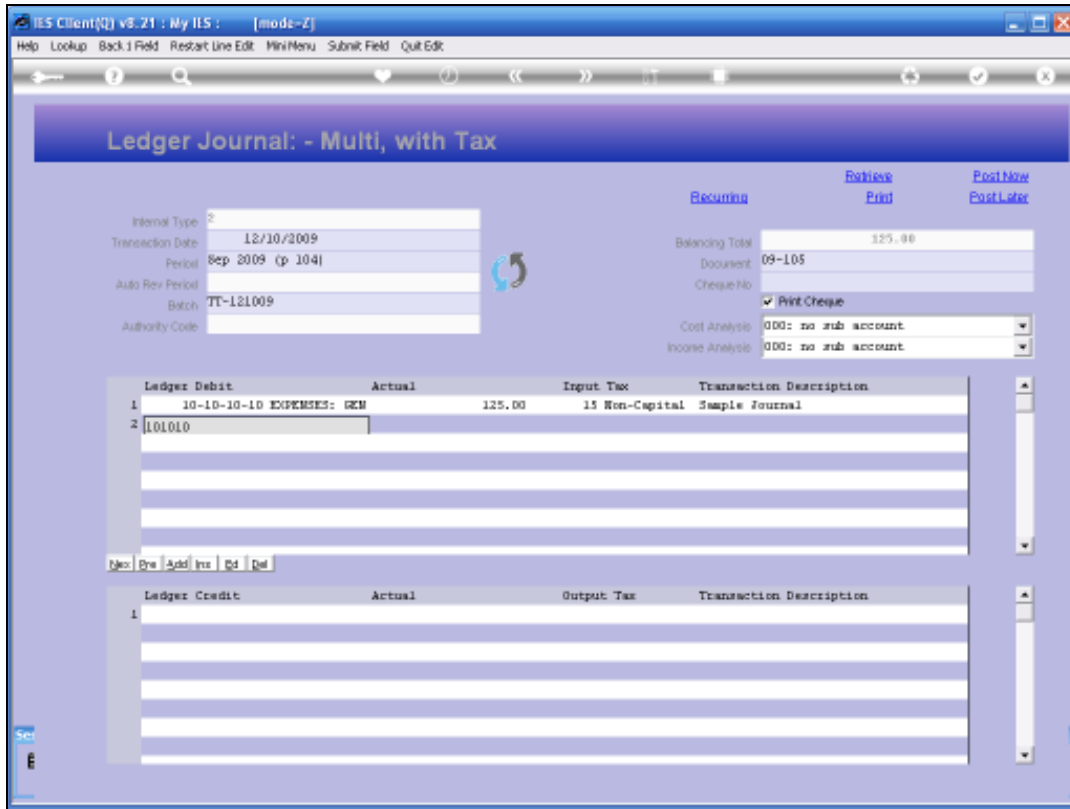
Slide notes:



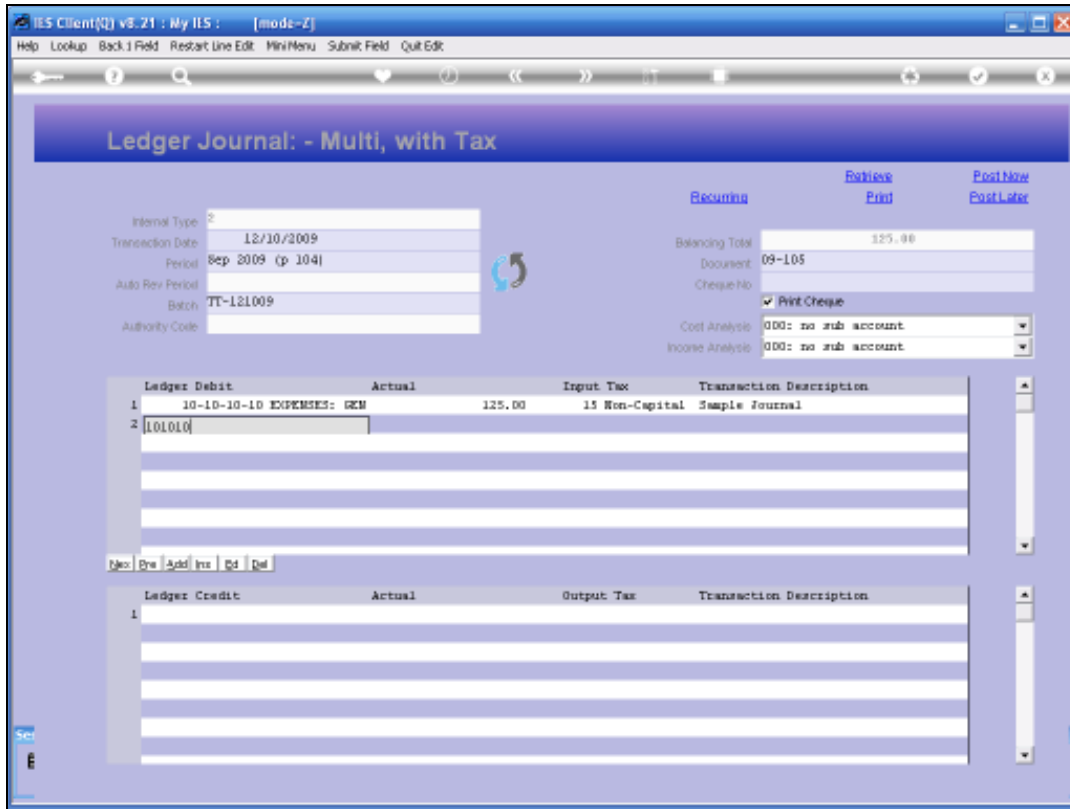
Slide 37
Slide notes:



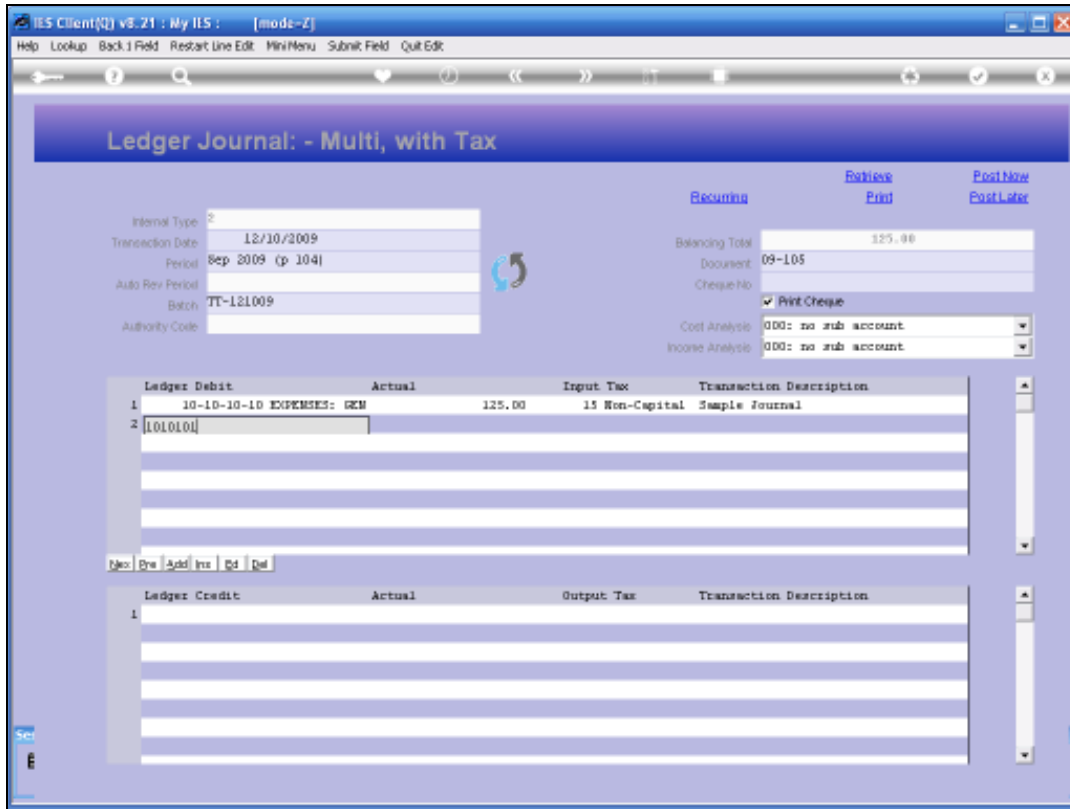
Slide 38
Slide notes:



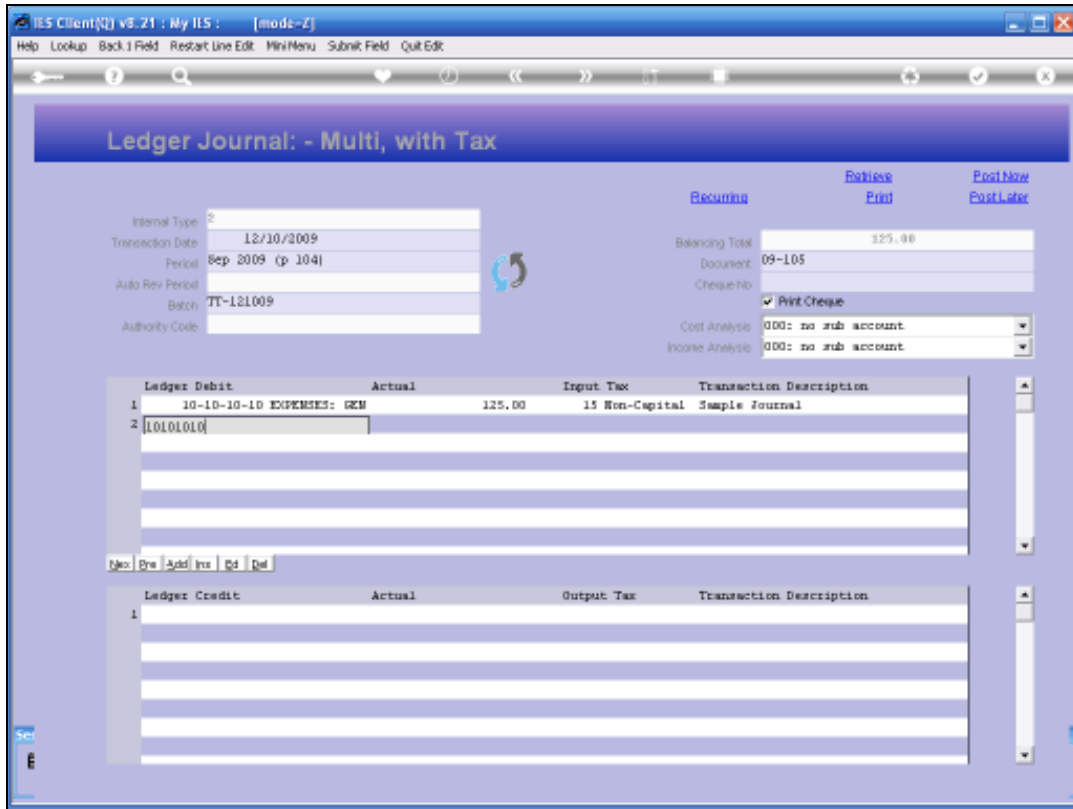
Slide 39
Slide notes:



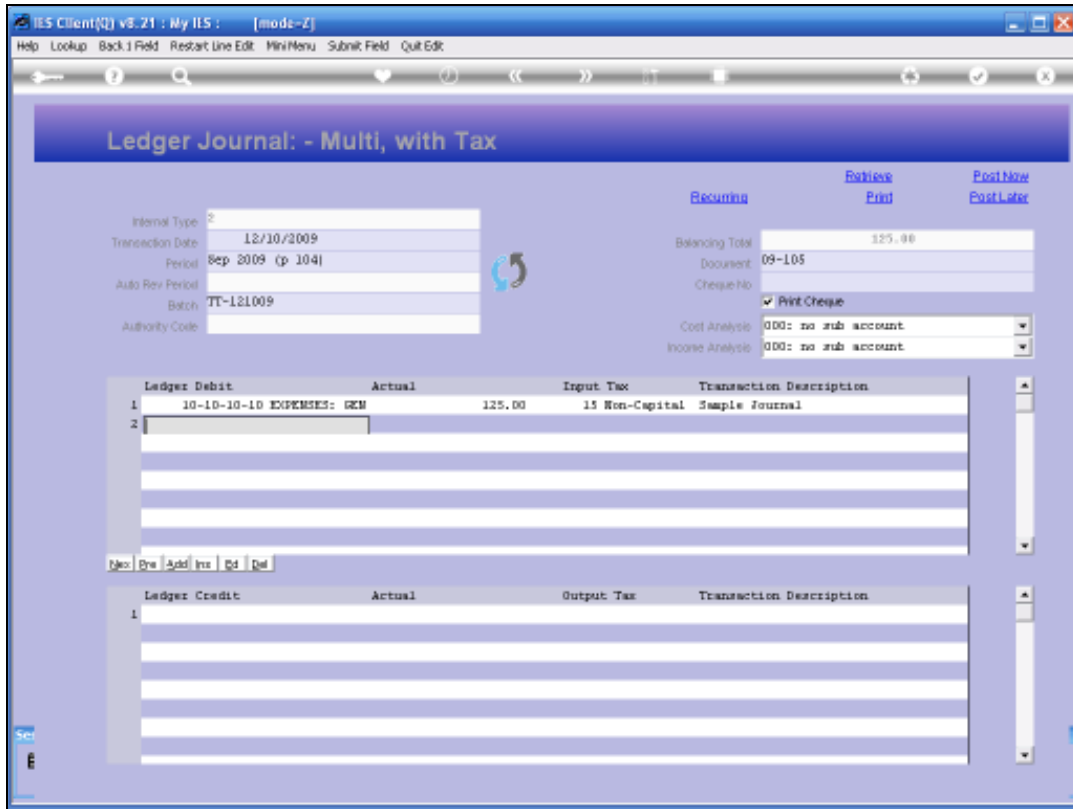
Slide 40
Slide notes:



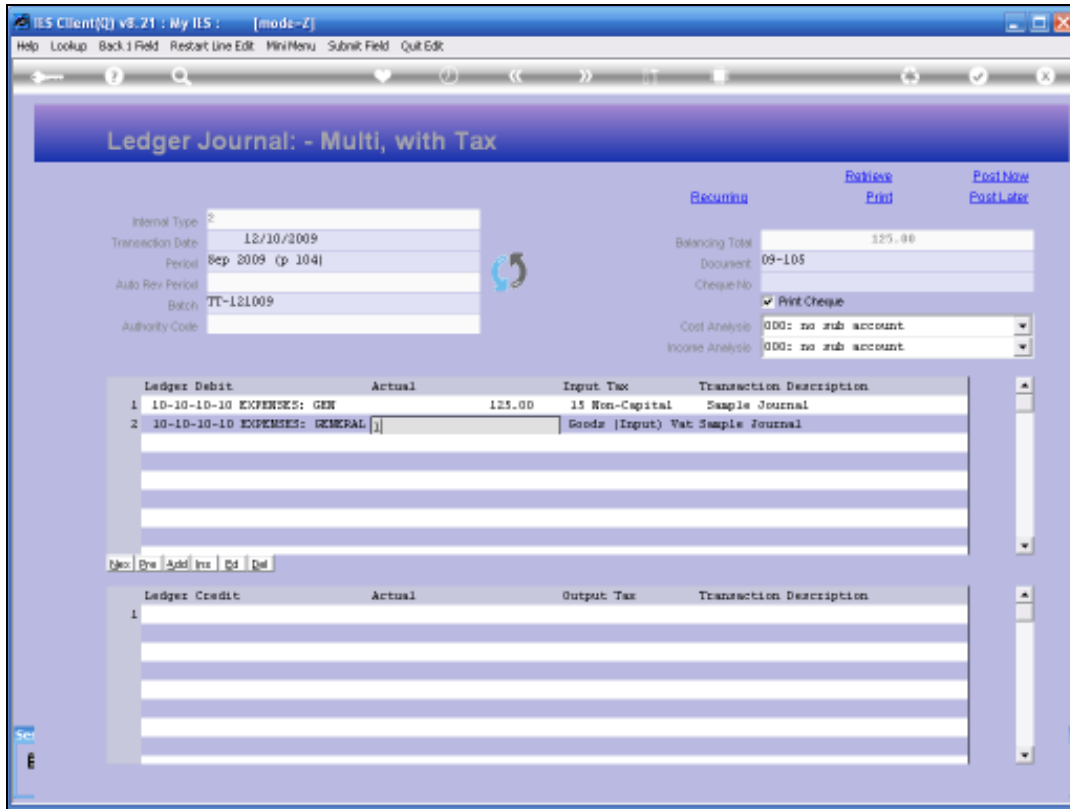
Slide 41
Slide notes:



Slide 42
Slide notes:

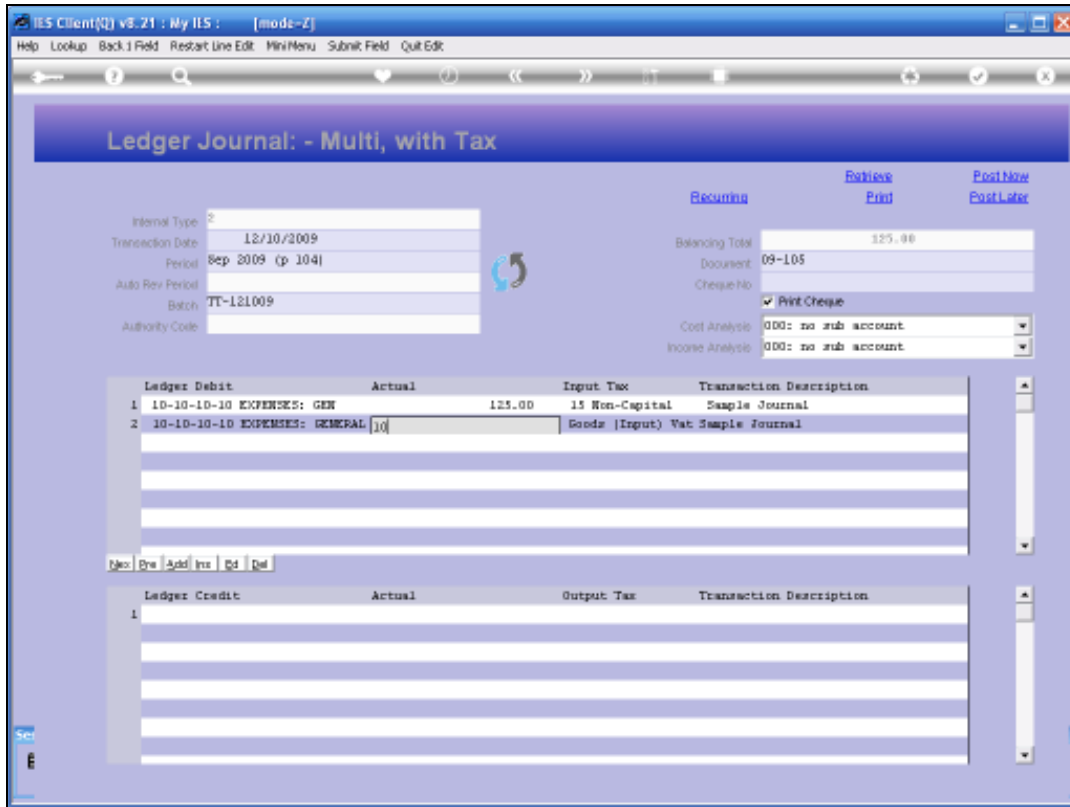


Slide 43
Slide notes:

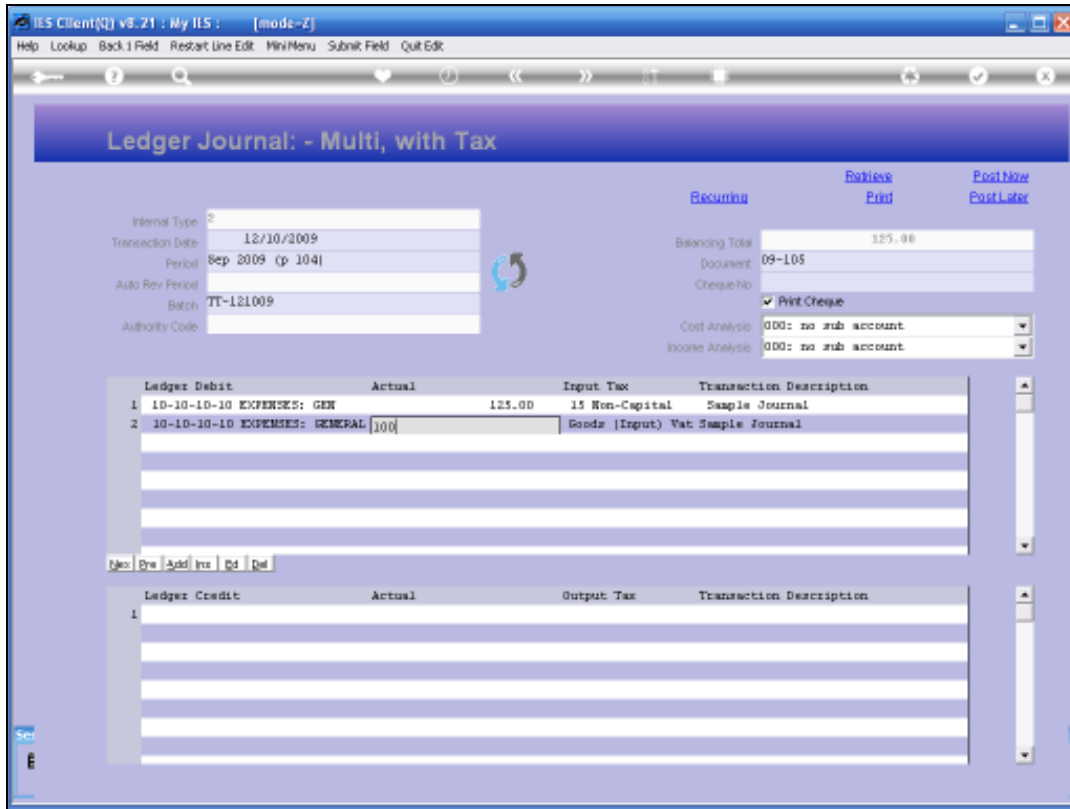


Slide 44

Slide notes:

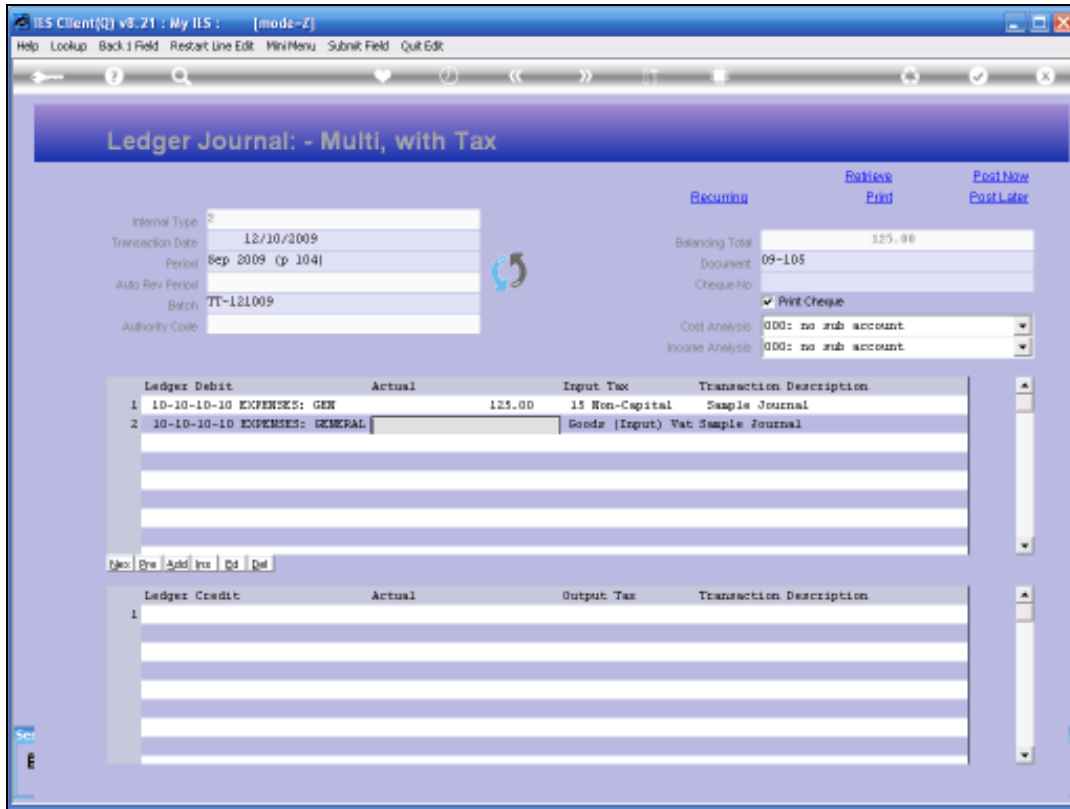


Slide 45
Slide notes:

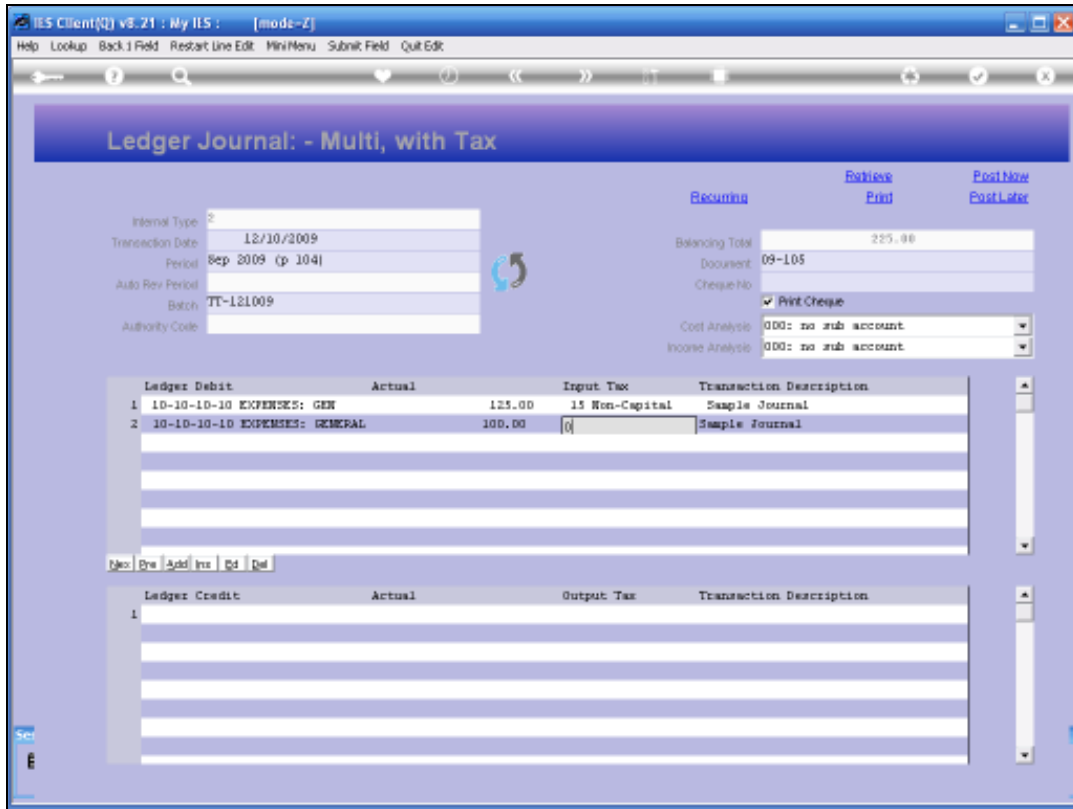


Slide 46

Slide notes:

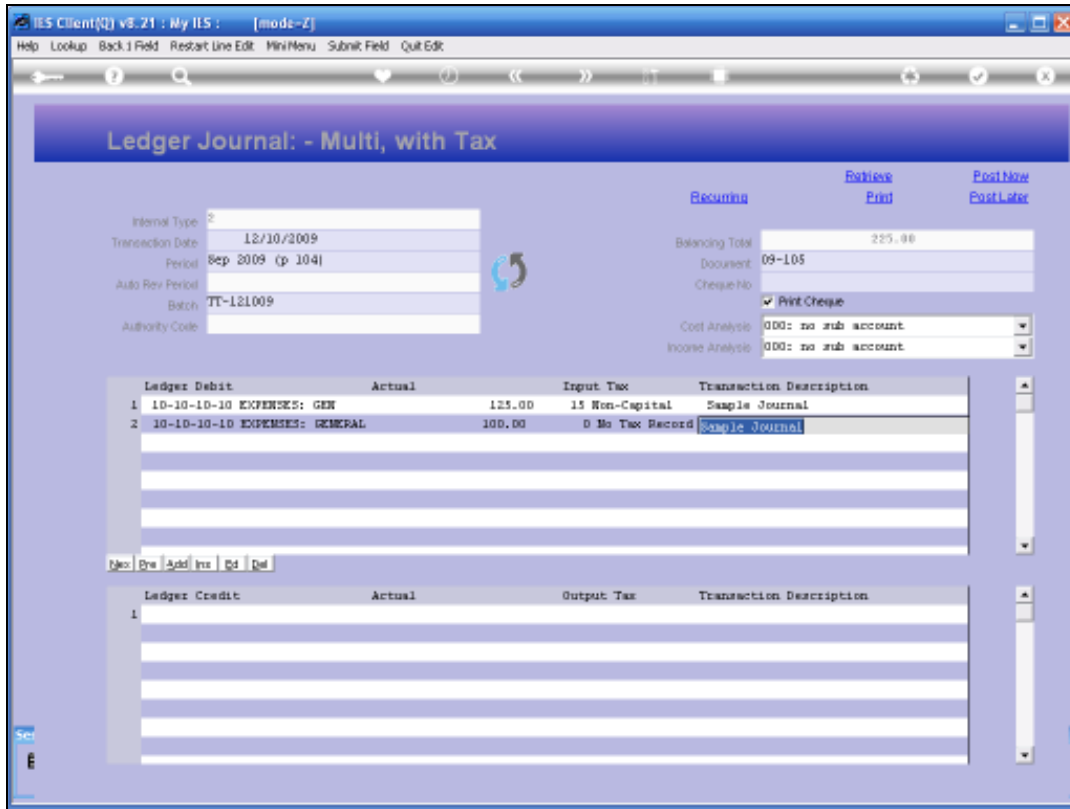


Slide 47
Slide notes:

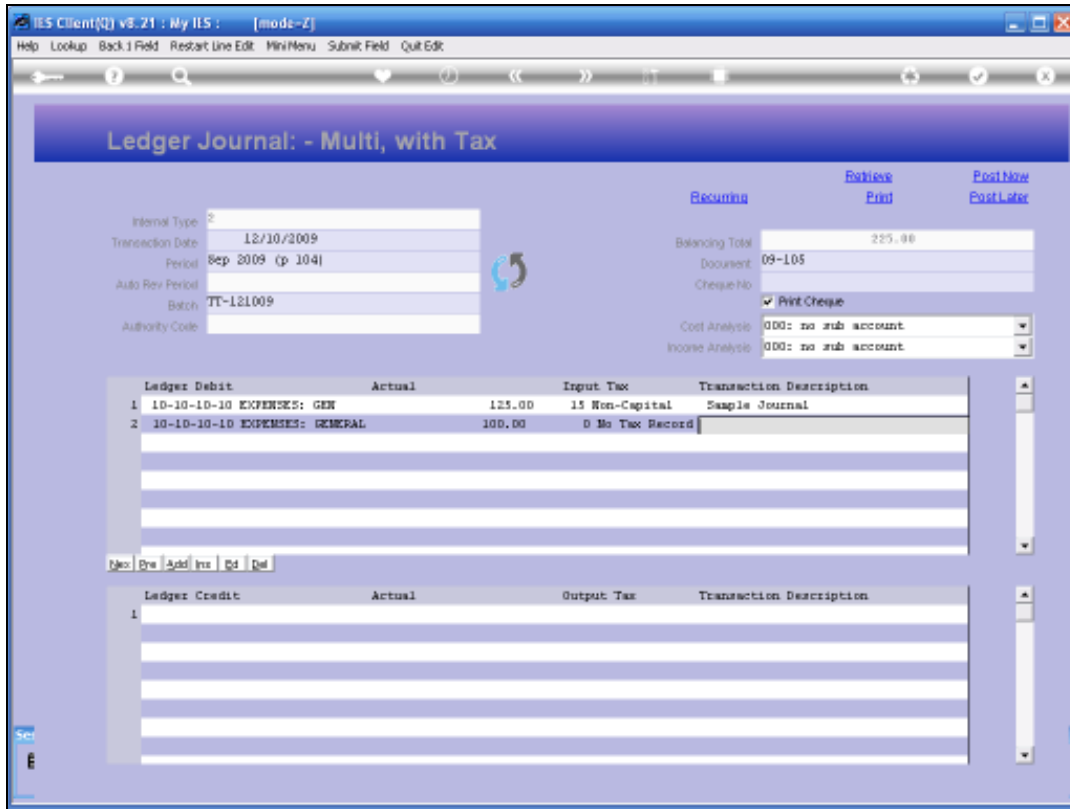


Slide 48

Slide notes: If this line has no Tax processing, it can be changed to 'No Tax'.



Slide 49
Slide notes:



Slide 50

Slide notes: So, we can say that Tax positioning on Journals is achieved by selecting either No Tax or the appropriate Tax Type, and nothing further has to be done, because the system will take care of the rest.